

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2019

NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)
1	2	3	4	5	6	8
1	Revenue from operations	5,561.95	5,964.18	5,159.92	21,348.91	18,497.29
2	Other Income	31.50	12.17	12.21	74.74	47.80
3	<b>Total Revenue (1+2)</b>	<b>5,593.45</b>	<b>5,976.35</b>	<b>5,172.13</b>	<b>21,423.65</b>	<b>18,545.09</b>
4	<b>Expenditure</b>					
a)	Cost of materials Consumed	1,336.97	1,462.37	913.48	5,366.85	3,543.34
b)	Purchase of stock-in-trade	3,717.52	2,822.92	3,518.43	11,827.70	11,177.68
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	(763.33)	569.00	(165.60)	(298.73)	(239.68)
d)	Employee benefits expense	102.15	98.30	75.01	381.66	363.92
e)	Finance costs	71.14	80.81	79.97	312.92	381.93
f)	Depreciation and amortisation expense	51.91	53.37	51.05	210.94	240.94
g)	Other expenses	462.27	390.49	115.75	1,764.10	1,546.19
	<b>Total Expenses</b>	<b>4,978.63</b>	<b>5,477.26</b>	<b>4,588.09</b>	<b>19,565.44</b>	<b>17,014.32</b>
5	<b>Profit/( Loss) before exceptional items and tax (3-4)</b>	<b>614.82</b>	<b>499.09</b>	<b>584.04</b>	<b>1,858.21</b>	<b>1,530.77</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit/( Loss) before Tax (5-6)</b>	<b>614.82</b>	<b>499.09</b>	<b>584.04</b>	<b>1,858.21</b>	<b>1,530.77</b>
8	Tax Expense					
	Income Tax (including Earlier Year Adjustments)	188.38	141.24	211.32	541.76	432.32
	Deferred Tax	(17.23)	(1.09)	20.68	(12.66)	(17.18)
9	<b>Net Profit/(Loss) from ordinary activities after tax (7- 8)</b>	<b>443.67</b>	<b>358.94</b>	<b>352.04</b>	<b>1,329.11</b>	<b>1,115.63</b>
10	Other Comprehensive Income:					
(i)	Items that will not be reclassified to profit or loss (Net of Tax)	(0.43)	-	0.26	(0.43)	0.26
(ii)	Items that will be reclassified to profit or loss (Net of Tax)	(19.98)	18.88	(0.59)	(6.29)	(0.59)
11	<b>Total Comprehensive Income (9+10)</b>	<b>423.26</b>	<b>377.82</b>	<b>351.71</b>	<b>1,322.39</b>	<b>1,115.30</b>
12	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00	510.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,192.07	2,961.48
14	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)					
a)	Basic	0.83	0.74	0.69	2.59	2.19
b)	Diluted	0.83	0.74	0.69	2.59	2.19
	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)					
a)	Basic	0.83	0.74	0.69	2.59	2.19
b)	Diluted	0.83	0.74	0.69	2.59	2.19

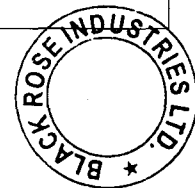
Notes:

- The Consolidated and Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 24, 2019.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective from 1st April, 2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue in the financial results of the Company.
- The Board of Director of the Company at its meeting held on 24th May, 2019 has recommended Dividend of Re.0.30 per Equity Share (30%) for the Financial Year 2018-2019 subject to approval of the members at the ensuing Annual General Meeting.
- The Ind AS compliant financial results for the quarter ended March 31, 2018 and March 31, 2019 have not been audited nor reviewed by statutory auditors and are balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter which was subject to limited review by auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- Consolidated Financial Results include Unaudited Financial Results of one Wholly Owned Subsidiary, namely B.R.Chemicals Co. Ltd., Japan.
- The figures of the corresponding previous period have been regrouped wherever necessary.

For and on behalf of the Board of Directors  
 of Black Rose Industries Limited

(Anup Jatia)  
 Executive Director  
 DIN : 00351425

Place: Mumbai  
 Date: May 24, 2019



**BLACK ROSE INDUSTRIES LIMITED**

Regd. Office : 145/A, Mittal Tower, Nariman Point, Mumbai - 400021

Tel: + 91 22 4333 7200 Fax: +91 22 2287 3022

E-mail: investor@blackrosechemicals.com

Website : www.blackrosechemicals.com

CIN: L17120MH1990PLC054828

**BLACK ROSE****STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

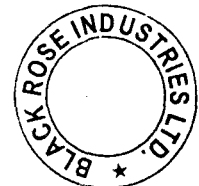
Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)
<b>SEGMENT REVENUE:</b>					
Textiles	53.16	37.63	30.96	148.85	149.94
Chemicals	5,568.42	5,920.82	5,120.50	21,168.00	18,285.49
Renewable Energy	22.87	17.88	19.12	104.88	100.73
Others	-	-	1.55	-	8.92
<b>Total Segment Revenue</b>	<b>5,644.45</b>	<b>5,976.33</b>	<b>5,172.13</b>	<b>21,421.73</b>	<b>18,545.08</b>
<b>SEGMENT RESULTS:</b>					
<i>Profit before interest and tax</i>					
Textiles	(59.45)	5.60	1.00	(40.88)	15.14
Chemicals	806.33	655.48	699.70	2,470.91	2,112.32
Renewable Energy	10.47	5.38	7.73	55.44	55.77
Others	(2.15)	-	(0.04)	(2.15)	5.33
<b>Total Segment Results</b>	<b>755.20</b>	<b>666.46</b>	<b>708.39</b>	<b>2,483.32</b>	<b>2,188.56</b>
Less:- Finance Cost	71.14	80.81	79.97	312.92	381.93
Other unallocable expenses net of unallocable income	69.24	86.56	44.38	312.19	275.86
<b>Total Profit before Tax</b>	<b>614.82</b>	<b>499.09</b>	<b>584.04</b>	<b>1,858.21</b>	<b>1,530.77</b>
<b>Less : Provision for Tax</b>					
Current Tax	188.38	141.24	211.32	541.76	432.32
Deferred Tax	(17.23)	(1.09)	20.68	(12.66)	(17.18)
<b>Profit after Tax</b>	<b>443.67</b>	<b>358.94</b>	<b>352.04</b>	<b>1,329.11</b>	<b>1,115.63</b>
<b>Segment Assets</b>					
Textiles	138.70	250.32	225.26	128.70	226.26
Chemicals	9,954.44	10,301.64	8,852.60	9,954.44	8,852.60
Renewable Energy	407.24	446.65	421.99	407.24	421.99
Others	-	-	-	-	-
Unallocable Corporate Assets	290.55	1,552.21	921.76	290.55	921.76
<b>Total Segment Assets</b>	<b>10,790.93</b>	<b>12,550.82</b>	<b>10,421.61</b>	<b>10,780.93</b>	<b>10,422.61</b>
<b>Segment Liabilities</b>					
Textiles	5.10	14.54	5.30	5.10	5.30
Chemicals	5,547.77	6,784.62	5,896.97	5,547.77	5,896.97
Renewable Energy	0.89	0.71	0.08	0.89	0.08
Others	-	-	-	-	-
Unallocable Corporate Liabilities	535.11	1,601.08	1,047.78	535.11	1,047.78
<b>Total Segment Liabilities</b>	<b>6,088.87</b>	<b>8,400.95</b>	<b>6,950.13</b>	<b>6,088.87</b>	<b>6,950.13</b>

For Black Rose Industries Limited

(Anup Jatia)  
Executive Director  
DIN : 00351425

Place: Mumbai  
Date: May 24, 2019



Figures ₹ in Lacs

Particulars	As At 31.03.2019 (Audited)	As At 31.03.2018 (Audited)
<b>I. ASSETS</b>		
<b>1. Non Current Assets</b>		
Property, Plant & Equipments	3,262.92	3,410.09
Intangible Assets	7.38	10.63
Capital Work-in-Progress	21.65	-
	<b>3,291.95</b>	<b>3,420.72</b>
<b>Financial Assets</b>		
Investments	16.21	16.21
Other Financial Assets	0.32	52.23
Other Non-Current Assets	54.15	181.60
	<b>70.68</b>	<b>250.04</b>
<b>2. Current Assets</b>		
Inventories	3,311.91	2,615.97
<b>Financial Assets</b>		
Trade Receivables	2,797.08	3,382.74
Cash and Cash Equivalents	34.56	65.87
Bank Balances other than Cash & Cash Equivalents	445.93	284.55
Loans	16.94	10.99
Other Financial Assets	87.60	86.13
Other Current Assets	621.62	304.61
Current Tax Assets (Net)	112.66	-
	<b>7,428.30</b>	<b>6,750.86</b>
<b>TOTAL ASSETS :</b>	<b>10,790.93</b>	<b>10,421.62</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
Equity Share Capital	510.00	510.00
Other Equities	4,192.07	2,961.48
	<b>4,702.07</b>	<b>3,471.48</b>
<b>2. Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,058.19	1,404.58
Provisions	33.92	27.87
Deferred Tax Liabilities (Net)	401.54	414.20
	<b>1,493.65</b>	<b>1,846.65</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,523.54	1,760.59
Trade Payables	2,467.00	2,691.26
Other Financial Liabilities	413.48	387.01
Other Current Liabilities	161.75	124.71
Provisions	29.44	30.41
Current Tax Liabilities (Net)	-	109.51
	<b>4,595.21</b>	<b>5,103.49</b>
<b>TOTAL EQUITIES AND LIABILITIES :</b>	<b>10,790.93</b>	<b>10,421.62</b>

For and on behalf of the Board of Directors  
of Black Rose Industries Limited

(Anup Jatia)  
Executive Director  
DIN :00351425

Place : Mumbai  
Date : May 24, 2019




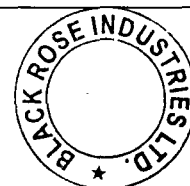
**STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2019**

NO.	PARTICULARS	YEAR ENDED	
		31.03.2019	31.03.2018
		(AUDITED)	(AUDITED)
1	2	3	4
1	Revenue from operations (Gross)	30,871.43	29,770.19
2	Other Income	74.77	52.93
3	<b>Total Revenue (1+2)</b>	<b>30,946.20</b>	<b>29,823.12</b>
4	<b>Expenditure</b>		
a)	Cost of materials Consumed	5,366.85	3,543.34
b)	Purchase of Stock - in - trade	21,218.56	22,280.10
c)	Changes in Inventories of finished goods, work-in-progress and stock - in - trade	(298.73)	(224.07)
d)	Employee benefits expense	397.54	378.61
e)	Finance costs	312.92	381.93
f)	Depreciation and amortisation expense	210.94	240.94
g)	Other expenses	1,802.38	1,603.36
	<b>Total Expenses</b>	<b>29,010.46</b>	<b>28,204.21</b>
5	<b>Profit/( Loss) before exceptional items and tax (3-4)</b>	<b>1,935.74</b>	<b>1,618.91</b>
6	Exceptional Items	-	-
7	<b>Profit/( Loss) before Tax (5-6)</b>	<b>1,935.74</b>	<b>1,618.91</b>
8	Tax Expenses		
	Income Tax (Including MAT Credit Entitlement and Earlier Year Adjustments)	559.80	461.03
	Deferred Tax	(12.66)	(17.18)
9	<b>Net Profit/(Loss) from ordinary activities after tax (7- 8)</b>	<b>1,388.60</b>	<b>1,175.06</b>
10	Non-Controlling Interest	-	-
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1,388.60</b>	<b>1,175.06</b>
12	Other Comprehensive Income:		
(i)	Items that will not be reclassified to profit or loss	(0.43)	0.37
(ii)	Items that will be reclassified to profit or loss	(6.29)	(0.84)
13	<b>Total Comprehensive Income (11+12)</b>	<b>1,381.88</b>	<b>1,174.59</b>
14	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00
15	Reserves excluding Revaluation Reserves as shown in the balance sheet	4,325.49	3,034.77
14	Earning Per Share (EPS)		
a)	Basic	2.71	2.30
b)	Diluted	2.71	2.30
	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)		
a)	Basic	2.71	2.30
b)	Diluted	2.71	2.30

Place: Mumbai  
 Date: May 24, 2019

For and on behalf of the Board of Directors  
 of Black Rose Industries Limited

  
 (Anup Jatia)  
 Executive Director  
 DIN : 00351425



**BLACK ROSE INDUSTRIES LIMITED**

Regd office :145/A, Mittal Tower, Nariman Point, Mumbai - 400021

Tel: +91 22 4333 7200 Fax: +91 22 2287 3022

E-mail: investor@blackrosechemicals.com

Website: www.blackrosechemicals.com

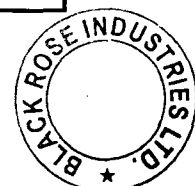
CIN: L17120MH1990PLC054828

**BLACK ROSE**

## STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Figures ₹ In Lacs

PARTICULARS	YEAR ENDED	
	31.03.2019 (AUDITED)	31.03.2018 (AUDITED)
<b>SEGMENT REVENUE:</b>		
Textiles	148.85	149.35
Chemicals	30,690.56	29,564.14
Renewable Energy	104.88	100.72
Others	-	8.92
<b>Total Segment Revenue</b>	<b>30,944.29</b>	<b>29,823.13</b>
<b>SEGMENT RESULTS:</b>		
<i>Profit before interest and tax</i>		
Textiles	(40.88)	15.14
Chemicals	2,548.45	2,200.47
Renewable Energy	55.44	55.77
Others	(2.15)	5.33
<b>Total Segment Results</b>	<b>2,560.86</b>	<b>2,276.71</b>
Less:- Finance Cost	312.92	381.93
Other unallocable expenses net of unallocable income	312.20	275.87
<b>Total Profit before Tax</b>	<b>1,935.74</b>	<b>1,618.91</b>
<b>Less : Provision for Tax</b>		
Current Tax	559.80	461.03
Deferred Tax	(12.66)	(17.18)
<b>Profit after Tax</b>	<b>1,388.60</b>	<b>1,175.06</b>
<b>Segment Assets</b>		
Textiles	138.70	225.26
Chemicals	10,090.38	8,973.52
Renewable Energy	407.24	421.99
Unallocable Corporate Assets	290.55	905.55
<b>Total Segment Assets</b>	<b>10,926.87</b>	<b>10,526.32</b>
<b>Segment Liabilities</b>		
Textiles	5.10	5.30
Chemicals	5,550.28	5,928.39
Renewable Energy	0.89	0.08
Unallocable Corporate Liabilities	535.11	1,047.78
<b>Total Segment Liabilities</b>	<b>6,091.38</b>	<b>6,981.55</b>

For and on behalf of the Board of Directors  
of Black Rose Industries Limited**(Anup Jatia)**  
Executive Director  
DIN : 00351425Place: Mumbai  
Date: May 24, 2019

**Consolidated Statement of Audited Assets and Liabilities**

Particulars		(₹ in Lacs)	
		As at 31-03-2019 Audited	As at 31-03-2018 Audited
<b>I. ASSETS</b>			
1 <b>Non Current Assets</b>			
Property, Plant & Equipments	3,262.92	3,410.09	
Intangible Assets	7.38	10.64	
Capital Work-in-Progress	21.65	-	
	3,291.95	3,420.73	
Financial Assets			
Other Financial Assets	0.32	52.23	
Other Non-Current Assets	54.16	181.60	
	54.48	233.83	
2 <b>Current Assets</b>			
Inventories	3,311.91	2,615.96	
Financial Assets			
Trade Receivables	2,805.53	3,446.90	
Cash and Cash Equivalents	178.38	120.45	
Bank Balances other than Cash & Cash Equivalents	445.93	284.55	
Loans	16.94	10.99	
Other Financial Assets	87.60	86.13	
Other Current Assets	624.88	306.78	
Current Tax Assets (Net)	109.27	-	
	7,580.44	6,871.76	
<b>Total</b>	<b>10,926.87</b>	<b>10,526.32</b>	
<b>II. EQUITY AND LIABILITIES</b>			
1 <b>Equity</b>			
Equity Share Capital	510.00	510.00	
Other Equities	4,325.49	3,034.77	
	4,835.49	3,544.77	
2 <b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Financial Liabilities			
Borrowings	1,058.19	1,404.58	
Provisions	33.92	27.87	
Deferred Tax Liabilities (Net)	401.54	414.20	
	1,493.65	1,846.65	
<b>Current Liabilities</b>			
Financial Liabilities			
Borrowings	1,524.79	1,761.51	
Trade Payables	2,467.89	2,691.81	
Other Financial Liabilities	413.48	387.01	
Other Current Liabilities	162.13	125.80	
Provisions	29.44	30.40	
Current Tax Liabilities (Net)	-	138.37	
	4,597.73	5,134.90	
<b>Total</b>	<b>10,926.87</b>	<b>10,526.32</b>	

For and on behalf of the Board of Directors  
of Black Rose Industries Limited

  
 (Anup Jatia)  
 Executive Director  
 DIN : 00351425

Place : Mumbai  
Date : May 24, 2019

