

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2017

NO.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2017 (REVIEWED)	30.09.2017 (REVIEWED)	31.12.2016 (REVIEWED)	31.12.2017 (REVIEWED)	31.12.2016 (REVIEWED)	31.03.2017 (AUDITED)
1	2	3	4	5	6	7	8
1	Revenue from operations	4,459.45	3,448.16	4,438.65	13,337.37	12,268.01	17,118.02
2	Other Income	11.43	13.29	7.93	35.59	25.45	69.20
3	Total Revenue (1+2)	4,470.88	3,461.45	4,446.58	13,372.97	12,293.46	17,187.22
4	Expenditure						
a)	Cost of materials Consumed	923.01	603.30	770.01	2,629.96	2,050.39	2,975.29
b)	Purchase of stock-in-trade	2,702.35	2,186.98	2,545.34	7,659.25	7,275.27	10,857.07
c)	Changes in inventories of finished goods, work-in-progress and traded goods	(248.30)	(148.67)	247.53	(74.08)	189.65	(480.64)
d)	Employee benefits expense	129.93	77.73	82.09	288.91	242.32	319.62
e)	Depreciation and amortisation expense	53.71	67.24	69.17	189.89	205.92	273.52
f)	Finance costs	102.61	92.84	113.10	301.96	369.74	475.64
g)	Other expenses	374.90	271.13	519.65	1,430.44	1,444.36	2,053.79
	Total Expenses	4,038.20	3,148.55	4,346.88	12,426.24	11,776.65	16,474.29
5	Profit/(Loss) before exceptional items and tax (3-4)	432.68	312.90	99.70	946.72	516.81	712.93
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	432.68	312.90	99.70	946.72	516.81	712.93
8	Tax Expense						
	Income Tax (including Earlier Year Adjustments)	150.00	64.00	21.00	221.00	106.00	8.32
	Deferred Tax	(87.77)	15.78	-	(37.86)	-	247.09
9	Net Profit/(Loss) from ordinary activities after tax (7- 8)	370.45	233.12	78.70	763.58	410.81	457.53
10	Other Comprehensive Income:						
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	1.63
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	370.45	233.12	78.70	763.58	410.81	459.16
12	Paid-up equity share capital (₹. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00	510.00	510.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,997.77
14	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)						
a)	Basic	0.73	0.46	0.15	1.50	0.81	0.90
b)	Diluted	0.73	0.46	0.15	1.50	0.81	0.90
	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)						
a)	Basic	0.73	0.46	0.15	1.50	0.81	0.90
b)	Diluted	0.73	0.46	0.15	1.50	0.81	0.90

Notes:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 9, 2018. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016 on Ind-AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind-AS.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS - 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules thereunder and in terms of SEBI Circular dated July 5, 2016. The Ind-AS compliant standalone financial results for the quarter/nine months ended December 31, 2016 have not been subjected to limited review or audit. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- Consequent to the introduction of Goods and services Tax (GST) with effect from 1st July 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard -18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the periods upto 30th June,2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding:

	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Revenue from Operations (A)	4,459.45	3,448.16	4,438.65	13,337.37	12,268.01	17,118.02
Excise Duty on Sales (B)	-	-	122.94	198.96	407.92	540.52
Revenue from Operations excluding Excise Duty on Sales (A-B)	4,459.45	3,448.16	4,315.71	13,138.41	11,860.09	16,577.50

- The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter/nine months ended December 31, 2017 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the BSE Ltd. (BSE) and is also available on the Company's website.
- Reconciliation of the net profit for the quarter and nine months ended December 31, 2016 as reported under previous GAAP and now under Ind-AS is as follows:

Particulars	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
Profit for the period attributable to equity shareholders as per previous GAAP	78.70	410.81
Adjustments due to adoption of Ind-AS	Nil	Nil
Net Profit as per Ind-AS	78.70	410.81

- Provision for Leave Salary and Gratuity is made on estimated basis for the quarter ended December 31, 2017
- Figures of the corresponding previous period have been regrouped wherever necessary

For and on behalf of the Board of Directors
 of Black Rose Industries Limited

(Anup Jatia)
 Executive Director
 DIN : 00351425

Place: Mumbai
 Date: February 9, 2018

BLACK ROSE INDUSTRIES LIMITED
 Regd. Office : 145/A, Mittal Tower, Nariman Point, Mumbai - 400021
 Tel: + 91 22 4333 7200 Fax: +91 22 2287 3022
 E-mail: investor@blackrosechemicals.com
 Website : www.blackrosechemicals.com
 CIN: L17120MH1990PLC054828


BLACK ROSE

STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
SEGMENT REVENUE:						
Textiles	61.47	13.66	63.70	118.39	137.15	260.30
Chemicals	4,388.28	3,422.23	4,370.71	13,165.61	12,083.12	16,826.61
Renewable Energy	21.13	25.56	12.17	81.60	73.19	100.31
Others	-	-	-	7.37	-	-
Total Segment Revenue	4,470.88	3,461.45	4,446.58	13,372.97	12,293.46	17,187.22
SEGMENT RESULTS:						
<i>Profit before interest and tax</i>						
Textiles	11.75	(1.07)	2.53	14.14	9.21	30.70
Chemicals	618.15	450.56	277.22	1,412.15	1,039.65	1,373.57
Renewable Energy	10.00	14.32	0.34	48.04	37.92	53.04
Others	-	-	-	5.37	-	-
Total Segment Results	639.90	463.81	280.09	1,479.70	1,086.78	1,457.31
Less:- Finance Cost	102.61	92.84	113.10	301.96	369.74	475.54
Other unallocable expenses net of unallocable income	104.61	58.07	67.29	231.02	200.23	268.84
Total Profit before Tax	432.68	312.90	99.70	946.72	516.81	712.93
Segment Assets						
Textiles	209.63	249.19	257.79	209.63	257.79	188.71
Chemicals	8,271.15	8,333.71	7,586.81	8,271.15	7,586.81	9,308.26
Renewable Energy	426.93	435.84	477.22	426.93	477.22	453.57
Others	-	10.01	-	-	-	-
Unallocable Corporate Assets	886.56	837.50	355.70	886.56	355.70	545.32
Total Segment Assets	9,794.27	9,866.25	8,677.52	9,794.27	8,677.52	10,495.86
Segment Liabilities						
Textiles	5.53	1.08	26.93	5.53	26.93	3.46
Chemicals	5,568.78	6,065.25	5,743.65	5,568.78	5,743.65	7,213.28
Renewable Energy	12.85	12.82	0.81	12.85	0.81	6.73
Others	-	-	-	-	-	-
Unallocable Corporate Liabilities	974.88	906.11	415.32	974.88	415.32	733.24
Total Segment Liabilities	6,562.03	6,985.26	6,186.71	6,562.03	6,186.71	7,956.71

For Black Rose Industries Limited


 (Anup Jaitia)
 Executive Director
 DIN : 00351425

Place: Mumbai
 Date: February 9, 2018