

October 7, 2017

BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Submission of Unaudited Results for the quarter ended June 30, 2017 (with Revised Notes).

We refer to the e-mail received from rakesh.parekh@bseindia.com and as advised we submit herewith Unaudited Results for the quarter ended June 30, 2017 with Revised Notes.

Thanking you,
For Black Rose Industries Limited



Nevil Avlani
Asst. Company Secretary

Black Rose Industries Ltd.

CIN: L17120MH1990PLC054828

145/A, Mittal Towers, Nariman Point, Mumbai - 400 021, INDIA

Tel.: +91 22 4333 7200 / 2282 4075, Fax: +91 22 2287 3022

E-mail: info@blackrosechemicals.com. Website: www.blackrosechemicals.com

Factory : Shree Laxmi Co-op. Industrial Estate Ltd., Hatkanangle, Dist. Kolhapur, Maharashtra, INDIA

REVISED

BLACK ROSE INDUSTRIES LIMITED
 145/A, Mittal Towers, Nariman Point, Mumbai - 400021
 Tel: +91 22 4333 7200 Fax : +91 22 2287 3022
 E-mail: Investor@blackrosechemicals.com Website: www.blackrosechemicals.com
 CIN : L17120MH1990PLC054828

BLACK ROSE

Figures ₹ in Lacs except EPS

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2017 (REVIEWED)	31.03.2017 (AUDITED)	30.06.2016 (REVIEWED)	31.03.2017 (AUDITED)
1	2	3	4	5	6
1	Revenue from operations	5,429.76	4,861.61	3,661.78	17,118.02
2	Other Income	10.87	32.16	8.43	69.20
3	Total Revenue (1+2)	5,440.64	4,893.77	3,670.21	17,187.22
4	Expenditure				
a)	Cost of materials Consumed	1,103.56	877.34	533.53	2,975.29
b)	Purchase of stock-in-trade	2,770.92	3,606.90	2,162.94	10,857.07
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	323.89	(660.18)	271.04	(480.64)
d)	Employee benefits expense	81.24	77.30	78.45	319.62
e)	Depreciation and amortisation expense	68.94	67.56	67.78	273.52
f)	Finance costs	106.52	105.91	126.88	475.64
g)	Other expenses	784.43	621.29	284.35	2,053.79
	Total Expenses	5,239.51	4,696.12	3,524.97	16,474.29
5	Profit(Loss) before exceptional items and tax (3-4)	201.13	197.65	145.24	712.93
6	Exceptional items	-	-	-	-
7	Profit(Loss) before Tax (5-6)	201.13	197.65	145.24	712.93
8	Tax Expense				
	Income Tax (including Earlier Year Adjustments)	7.00	(97.79)	27.00	8.32
	Deferred Tax	34.13	247.09	-	247.09
9	Net Profit(Loss) from ordinary activities after tax (7- 8)	160.00	48.35	118.24	457.53
10	Other Comprehensive Income:				
(i)	Items that will not be reclassified to profit or loss	-	-	-	1.63
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income (9+10)	160.00	48.35	118.24	459.16
12	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,967.77
14	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)				
a)	Basic	0.31	0.09	0.23	0.90
b)	Diluted	0.31	0.09	0.23	0.90
	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)				
a)	Basic	0.31	0.09	0.23	0.90
b)	Diluted	0.31	0.09	0.23	0.90

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 6, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017. Accordingly, financial results for the quarter ended June 30, 2017 have been prepared following the Ind AS recognition and measurement principles.
- Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous GAAP for the quarter ended June 30, 2016 is as follows:

Particulars	Quarter ended 30.06.2016 (₹ in lacs)
Profit for the period attributable to equity shareholders as per previous GAAP	118.24
Adjustments due to adoption of Ind AS	NIL
Net Profit as per Ind AS	118.24

- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2017 and have issued an unqualified review report.
- Other Expenses for the quarter ended June 30, 2017 includes an amount of ₹ 156.58 Lacs towards adjustment for Excise Duty which was earlier credited to the Statement of Profit & Loss.
- Provision for Leave Salary and Gratuity is made on estimated basis for the quarter.
- Figures of the corresponding previous period have been regrouped wherever necessary.

For and on behalf of the Board of Directors
 of Black Rose Industries Limited

(Anup Jaitia)
 Executive Director
 DIN : 00351425

Place: Mumbai
 Date: September 6, 2017

BLACK ROSE INDUSTRIES LIMITED

Regd. Office : 145/A, Mittal Tower, Nariman Point, Mumbai - 400021

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CIN: L17120MH1990PLC054828

BLACK ROSE

STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(REVIEWED)	(AUDITED)	(REVIEWED)	(AUDITED)
SEGMENT REVENUE:				
Textiles	43.26	106.31	40.00	236.70
Chemicals	5,355.11	4,600.96	3,581.45	16,245.87
Renewable Energy	34.91	21.75	40.34	94.94
Others	7.36	-	-	-
Total Segment Revenue	5,440.64	4,729.02	3,661.79	16,577.51
SEGMENT RESULTS:				
<i>Profit before interest and tax</i>				
Textiles	3.46	21.50	2.73	30.70
Chemicals	343.44	333.91	305.68	1,373.57
Renewable Energy	23.72	15.12	28.71	53.04
Others	5.37	-	-	-
Total Segment Results	376.00	370.53	337.12	1,457.31
Less:- Finance Cost	106.52	105.91	126.88	475.54
Other unallocable expenses net of unallocable income	68.35	66.97	65.00	267.11
Total Profit before Tax	201.13	197.65	145.24	714.66
Segment Assets				
Textiles	249.56	188.71	279.58	188.71
Chemicals	8,347.29	9,308.26	7,639.76	9,308.26
Renewable Energy	455.74	453.57	521.68	453.57
Others	10.01	11.98	11.98	11.98
Unallocable Corporate Assets	670.07	533.34	290.28	533.34
Total Segment Assets	9,732.66	10,495.86	8,743.27	10,495.86
Segment Liabilities				
Textiles	36.34	3.46	22.81	3.46
Chemicals	6,249.11	7,213.28	6,167.87	7,213.28
Renewable Energy	13.03	6.73	13.37	6.73
Others	-	-	-	-
Unallocable Corporate Liabilities	735.26	794.62	340.97	794.62
Total Segment Liabilities	7,033.74	8,018.09	6,545.03	8,018.09

For and on behalf of the Board
For Black Rose Industries Limited(Anup Jatia)
Executive Director
DIN : 00351425

Place: Mumbai

Date: September 6, 2017

LIMITED REVIEW REPORT

To,
The Board of Directors,
Black Rose Industries Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Black Rose Industries Limited** ('the Company') for the Quarter Ended **30th June, 2017** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and approved by Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karnavat & Co.
Chartered Accountants
Firm Registration No. 104863W

192, Dr. D. N. Road,
Mumbai -400 001
Dated: September 6, 2017



Shashikant Gupta
(Shashikant Gupta)
Partner
Membership No. 45629