

PART I
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2016

NO.	PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
		30.09.2016 (UNAUDITED)	30.06.2016 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2016 (UNAUDITED)	30.09.2015 (UNAUDITED)	31.03.2016 (AUDITED)
1	2	3	4	5	6	7	8
1	Income from operations						
a)	Net Sales / Income from operations (inclusive Excise Duty)	3,970.50	3,777.93	3,044.33	7,748.43	6,427.11	13,260.05
b)	Other Operating Income	59.79	21.14	16.31	80.92	59.00	121.90
	Total income from Operations (Net)	4,030.28	3,799.07	3,060.64	7,829.36	6,486.11	13,381.95
2	Expenditure						
a)	Cost of material Consumed	746.85	533.53	545.98	1,280.38	1,098.89	2,130.19
b)	Purchase of Stock - in - trade	2,567.00	2,162.94	2,074.62	4,729.94	3,755.23	8,092.37
c)	Changes in Inventories of finished goods, work-in-progress and stock - in - trade	(329.92)	271.04	(206.94)	(58.88)	238.24	224.39
d)	Employee benefits expense	81.78	78.45	69.51	160.23	136.68	322.99
e)	Depreciation and amortisation expense	68.96	67.78	70.91	136.74	141.46	272.57
f)	Other expenses	503.06	421.64	361.63	924.71	777.32	1,674.94
	Total Expenses	3,637.74	3,535.38	2,915.71	7,173.12	6,147.83	12,717.46
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	392.55	263.69	144.93	656.24	338.28	664.49
4	Other Income	9.09	8.43	2.99	17.52	8.05	28.34
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	401.63	272.12	147.92	673.76	346.32	692.83
6	Finance costs	129.77	126.88	118.19	256.64	232.18	446.97
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	271.87	145.24	29.73	417.11	114.14	245.86
8	Exceptional Items	-	-	-	-	-	-
9	Net Profit/(Loss) from ordinary activities before tax	271.87	145.24	29.73	417.11	114.14	245.86
10	Tax Expense						
	Income Tax (including Earlier Year Adjustments)	58.00	27.00	7.33	85.00	26.93	4.00
	Deffered Tax	-	-	-	-	-	83.83
11	Net Profit/(Loss) from ordinary activities after tax	213.87	118.24	22.40	332.11	87.21	158.02
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	213.87	118.24	22.40	332.11	87.21	158.02
14	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00	510.00	510.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,570.00
16 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)						
a)	Basic	0.42	0.23	0.04	0.65	0.17	0.31
b)	Diluted	0.42	0.23	0.04	0.65	0.17	0.31
16 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)						
a)	Basic	0.42	0.23	0.04	0.65	0.17	0.31
b)	Diluted	0.42	0.23	0.04	0.65	0.17	0.31

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2016.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/half year ended 30.09.2016.
- Provision for Deferred Taxation will be ascertained and provided at the end of the financial year.
- The impact of unrealised foreign exchange fluctuation on the amount outstanding in respect of sundry creditors, debtors and forward contracts will be considered at the end of the financial year.
- Provision for Leave Salary & Gratuity is made on estimated basis for the quarter/half year.
- Figures of the corresponding previous period have been regrouped wherever necessary.

Place: Mumbai
 Date: November 14, 2016

For and on behalf of the Board of Directors
 of Black Rose Industries Limited

(Anup Jatia)
 Executive Director
 DIN : 00351425

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STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30.09.2016 (UNAUDITED)	30.06.2016 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2016 (UNAUDITED)	30.09.2015 (UNAUDITED)	31.03.2016 (AUDITED)
SEGMENT REVENUE:						
Textiles	34.79	40.00	46.14	74.79	101.44	159.63
Chemicals	3,974.81	3,718.74	2,980.95	7,693.55	6,317.51	13,113.54
Renewable Energy	20.68	40.34	33.55	61.02	67.16	108.78
Total Segment Revenue	4,030.28	3,799.07	3,060.64	7,829.36	6,486.11	13,381.95
SEGMENT RESULTS:						
<i>Profit before interest and tax</i>						
Textiles	3.95	2.73	1.91	6.67	19.72	12.95
Chemicals	456.38	305.68	181.92	762.06	393.72	898.45
Renewable Energy	8.87	28.71	22.17	37.59	44.53	63.28
Others	-	-	-	-	(0.05)	(0.05)
Total Segment Results	469.20	337.12	206.00	806.32	457.91	974.63
Less:- Finance Cost	129.77	126.88	118.19	256.64	232.18	446.97
Other unallocable expenses net of unallocable income	67.57	65.00	58.08	132.57	111.58	281.81
Total Profit before Tax	271.87	145.24	29.73	417.11	114.14	245.86
CAPITAL EMPLOYED:						
<i>Segment assets - Segment liabilities</i>						
Textiles	264.02	256.77	308.22	264.02	308.22	280.65
Chemicals	1,778.71	1,478.12	1,242.61	1,778.71	1,242.61	1,425.99
Renewable Energy	495.73	508.30	448.12	495.73	448.12	465.37
Unallocable (Net)	(126.34)	(44.95)	10.22	(126.34)	10.22	(92.01)
Total Capital Employed	2,412.12	2,198.24	2,009.17	2,412.12	2,009.17	2,080.00

For and on behalf of the Board
 For Black Rose Industries Limited

(Anup Jatia)
 Executive Director
 DIN : 00351425

Place: Mumbai
 Date: November 14 , 2016

Statement of unaudited Assets and Liabilities as per clause 41(V)
 of the listing agreement.

(₹ in Lacs)

No.	Particulars	As At 30.09.2016 (Unaudited)	As At 30.09.2015 (Unaudited)	As At 31.03.2016 (Audited)
A)	EQUITY & LIABILITIES			
1	Shareholder's Fund			
	Share Capital	510.00	510.00	510.00
	Reserves & Surplus	1,902.11	1,499.17	1,570.00
		2,412.11	2,009.17	2,080.00
2	Non-current liabilities			
	Long Term Borrowings	2,174.04	2,039.48	1,997.74
	Deferred Tax Liabilities (Net)	184.29	100.46	184.29
	Long Term Provisions	21.80	13.64	21.80
		2,380.13	2,153.58	2,203.83
3	Current Liabilities			
	Short Term Borrowings	2,098.00	2,211.92	1,869.42
	Trade Payables	1,669.76	1,243.04	1,721.82
	Other Current Liabilities	336.04	258.57	433.71
	Short Term Provisions	33.19	21.46	80.55
		4,136.99	3,734.99	4,105.49
	Total -Equity and Liabilities	8,929.23	7,897.74	8,389.32
B)	ASSETS			
1	Non-current Assets			
	Fixed Assets	3,731.82	3,926.40	3,831.72
	Non-Current Investments	16.21	16.21	16.21
	Long Term Loans & Advances	35.67	47.37	126.85
	Other Non-Current Assets	15.72	25.95	86.44
		3,799.42	4,015.93	4,061.22
2	Current Assets			
	Inventories	1,624.29	1,181.76	1,456.47
	Trade Receivables	2,565.15	2,066.67	2,275.01
	Cash & Cash Equivalents	214.15	203.25	52.22
	Short Term Loans & Advances	713.93	428.07	375.00
	Other Current Assets	12.29	2.06	169.40
		5,129.81	3,881.81	4,328.10
	Total -Assets	8,929.23	7,897.74	8,389.32

For and on behalf of the Board of Directors
 of Black Rose Industries Limited


 (Anup Jatia)
 Executive Director
 DIN :00351425

Place : Mumbai
 Date: November 14, 2016