

PART I

STATEMENT OF STAND-ALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	2	3	4	5	6
1	Income from operations				
	Net Sales / Income from operations	3,367.72	2,764.54	1,632.45	8,475.17
	Total Income from Operations (Net)	3,367.72	2,764.54	1,632.45	8,475.17
2	Expenditure				
a)	Cost of material Consumed	421.14	293.46	11.29	771.79
b)	Purchase of Traded Goods	2,070.74	2,806.00	1,574.77	7,661.75
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	471.09	(587.77)	(140.54)	(881.32)
d)	Employee benefits expense	63.32	69.43	31.74	204.51
e)	Depreciation and amortisation expense	69.07	69.86	29.28	215.50
f)	Other expenses	198.88	285.65	70.16	556.15
	Total Expenses	3,294.23	2,736.62	1,576.69	8,528.37
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	73.49	27.92	55.76	(53.20)
4	Other Income	12.51	14.06	5.88	80.11
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	85.99	41.98	61.64	26.91
6	Finance costs	109.53	95.31	43.04	274.56
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	(23.54)	(53.33)	18.60	(247.65)
8	Exceptional items	-	-	-	-
9	Net Profit/(Loss) from ordinary activities before tax	(23.54)	(53.33)	18.60	(247.65)
10	Tax Expense				
	Current Tax	-	7.64	-	7.64
	Deferred Tax	-	19.35	-	19.35
11	Net Profit/(Loss) from ordinary activities after tax	(23.54)	(80.32)	18.60	(274.64)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period	(23.54)	(80.32)	18.60	(274.64)
14	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	387.20	510.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,360.50
16 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)				
a)	Basic	(0.05)	(0.16)	0.05	(0.58)
b)	Diluted	(0.05)	(0.16)	0.05	(0.58)
16 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)				
a)	Basic	(0.05)	(0.16)	0.05	(0.58)
b)	Diluted	(0.05)	(0.16)	0.05	(0.58)

PART II: SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014

A	PARTICULARS OF SHARE HOLDING				
1	Public shareholding :				
	- Number of Shares	12,750,150	12,750,150	9,680,150	12,750,150
	- Percentage of Shareholding	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding :				
a)	Plledged / Encumbered				
	- Number of Shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of the total share capital of the company)				
b)	Non-Encumbered				
	- Number of Shares	38,249,850	38,249,850	29,039,850	38,249,850
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED JUNE 30, 2014				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed off during the quarter	1			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2014.
- The Statutory Auditors of the Company have carried out a Limited Review of the results.
- Provision for Deferred Taxation will be ascertained and provided at the end of the financial year.
- The impact of unrealised foreign exchange fluctuation on the amount outstanding in respect of sundry creditors, debtors and forward contracts will be considered at the end of the financial year. However, the same has been considered for income tax provision purpose.
- Provision for Leave Salary and Gratuity is made on estimated basis.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing on or after April 1, 2014, the Company has re-worked depreciation with reference to the useful lives of fixed assets prescribed by PART 'C' of Schedule II to the Act. The carrying values have been depreciated over the remaining useful lives of the assets and recognised in the Statement of Profit and Loss. As a result the change for depreciation is lower by ₹ 8.89 lacs for the quarter ended June 30, 2014.
- Figures of the corresponding previous period have been regrouped wherever necessary.

Place: Mumbai
 Date: August 8, 2014

For and on behalf of the Board of Directors
 of Black Rose Industries Limited

Executive Director

BLACK ROSE INDUSTRIES LIMITED
 145/A, Mittal Tower, Nariman Point, Mumbai - 400021
 Tel: + 91 22 4333 7200 Fax: +91 22 2287 3022
 E-mail: info@blackrosechemicals.com
 Website : www.blackrosechemicals.com
 CIN: L17120MH1990PLC054828

BLACK ROSE

STAND-ALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			
	30.06.2014	31.03.2014	30.06.2013	YEAR ENDED
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	31.03.2014 (AUDITED)
SEGMENT REVENUE:				
Textiles	72.69	56.21	11.09	113.40
Chemicals	3,259.74	2,680.98	1,587.74	8,248.30
Renewable Energy	35.29	27.34	33.62	113.41
Total Segment Revenue	3,367.72	2,764.54	1,632.45	8,475.11
SEGMENT RESULTS:				
<i>Profit before interest and tax</i>				
Textiles	17.35	0.48	1.48	3.67
Chemicals	99.32	98.55	98.37	186.40
Renewable Energy	25.30	0.90	7.20	7.18
Total Segment Results	141.97	99.93	107.05	197.25
Less:- Finance Cost	109.53	95.30	43.04	274.56
Other unallocable expenses net of unallocable income	55.98	57.96	45.41	170.34
Total Profit before Tax	(23.54)	(53.33)	18.60	(247.65)
CAPITAL EMPLOYED:				
<i>Segment assets - Segment liabilities</i>				
Textiles	275.11	287.04	240.05	287.04
Chemicals	1,109.28	1,245.77	1,341.54	1,245.77
Renewable Energy	397.23	365.58	399.11	365.58
Add:- Unallocable Corporate Assets - Liabilities	65.29	(27.90)	(98.24)	(27.90)
Total Capital Employed	1,846.91	1,870.49	1,882.46	1,870.49

Place: Mumbai

Date: August 8, 2014

For and on behalf of the Board of Directors
 of Black Rose Industries Limited


 Executive Director