

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

Figures ₹ In Lacs except EPS

NO.	PARTICULARS	QUARTER ENDED		SIX MONTH ENDED		YEAR ENDED
		30.09.2011	30.09.2010	30.09.2011	30.9.2010	31.03.2011
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	2	3	4	5	6	5
1	Net Sales / Income from operations	2,067.98	2,178.60	4,684.89	3,706.37	8,734.35
	Total	2,067.98	2,178.60	4,684.89	3,706.37	8,734.35
2	Expenditure					
a)	(Increase) / Decrease in Stock-in-Trade	73.42	(224.38)	238.71	(374.80)	(502.62)
b)	Consumption of Raw Materials	12.78	56.30	13.28	64.70	242.56
c)	Purchase of Traded Goods	1,757.39	2,099.41	3,918.43	3,580.98	7,917.51
d)	Exchange Fluctuation Loss / (Gain)	3.46	(26.85)	9.23	(22.62)	(25.68)
e)	Employees Cost	30.07	30.38	60.76	54.71	117.36
f)	Depreciation	28.48	28.17	56.42	55.99	111.80
g)	Other Expenditure	81.25	86.26	165.37	151.47	388.95
	Total	1,986.85	2,049.28	4,462.21	3,510.42	8,249.88
3	Profit from operations before other income and interest	81.13	129.33	222.68	195.95	484.48
4	Other Income	13.81	27.99	20.45	33.88	41.09
5	Profit before interest	94.94	157.31	243.13	229.83	525.56
6	Finance Cost	38.85	23.52	80.88	45.18	109.59
7	Profit before Tax	56.09	133.79	162.25	184.65	415.98
8	Tax Expense	20.56	28.14	54.72	37.07	141.40
9	Net Profit after tax	35.53	105.65	107.53	147.58	274.58
10	Paid-up equity share capital (F. V. ₹ 1/-) (See note 5)	387.20	193.60	387.20	193.60	193.60
11	Reserves excluding revaluation reserves	-	-	-	-	286.00
12	Basic and diluted EPS for the period (Not annualised) (See note 5)	0.09	0.27	0.28	0.38	0.71
13	Public shareholding					
	- Number of Shares	9,680,150	4,840,075	9,680,150	4,840,075	4,840,075
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00
14	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-Encumbered					
	Number of Shares	29,039,850	14,519,925	29,039,850	14,519,925	14,519,925
	Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00

Place: Mumbai
Date: November 8, 2011

For and on behalf of the Board
For Black Rose Industries Limited


Executive Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED		SIX MONTH ENDED		YEAR ENDED
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
SEGMENT REVENUE:					
Textiles	26.60	31.46	48.76	41.83	366.65
Chemicals	2,004.99	1,999.96	4,548.87	3,482.04	8,114.36
Renewable Energy	36.33	19.81	78.67	55.13	101.46
Others	0.06	127.37	8.59	127.37	151.88
Total Segment Revenue	2,067.98	2,178.60	4,684.89	3,706.37	8,734.35
SEGMENT RESULTS:					
<i>Profit after finance cost interest and tax</i>					
Textiles	(7.15)	8.90	(6.84)	3.21	80.30
Chemicals	126.39	178.97	289.03	275.27	604.52
Renewable Energy	0.11	(9.91)	7.22	0.50	(28.15)
Others	0.06	14.81	2.01	22.54	12.63
Total Segment Results	119.41	192.77	291.42	301.52	669.30
Less:- Finance Cost	38.85	23.52	80.88	45.18	109.59
Other unallocable expenses net of unallocable income	24.47	35.46	48.29	71.69	143.74
Total Profit before Tax	56.09	133.79	162.25	184.65	415.98
CAPITAL EMPLOYED:					
<i>Segment assets - Segment liabilities</i>					
Textiles	257.40	(73.61)	257.40	(73.61)	205.60
Chemicals	1,282.29	990.60	1,282.29	990.60	1,337.40
Renewable Energy	425.99	477.99	425.99	477.99	413.30
Add:- Unallocable Corporate Assets - Liabilities	132.98	204.59	132.98	204.59	99.02
Total Capital Employed	2,098.66	1,599.57	2,098.66	1,599.57	2,055.32

Place: Mumbai
Date: November 8, 2011

For and on behalf of the Board
For Black Rose Industries Limited


Executive Director

Notes:

1 Statement of Assets and Liabilities as on September 30, 2011

₹ in Lacs

PARTICULARS	AS ON	AS ON
	30.09.2011 (UNAUDITED)	30.09.2010 (UNAUDITED)
SHAREHOLDERS' FUND:		
a) Capital	387.20	193.60
b) Reserves and Surplus	965.26	929.45
Loan Funds	2,055.63	1,313.80
Deferred Tax Liability	157.44	114.26
	3,565.53	2,551.11
APPLICATION OF FUNDS:		
Fixed Assets	1,626.54	1,001.03
Investments	16.21	65.00
Current Assets, Loans & Advances:		
a) Inventories	1,477.41	1,726.55
b) Sundry Debtors	2,038.95	1,696.09
c) Cash & Bank Balances	4.93	20.23
d) Other current Assets	-	0.63
e) Loans and Advances	641.38	656.03
Less: Current Liabilities and Provisions:		
a) Liabilities	1,957.80	2,429.39
b) Provisions	282.09	185.07
	3,565.53	2,551.11

- 2 The above results were taken on record by the Board of Directors of the company at their meeting held on November 8, 2011.
- 3 The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended September 30, 2011.
- 4 Figures of corresponding previous period have been regrouped wherever necessary.
- 5 Pursuant to the approval of the Shareholders through Postal Ballot, the Board of Directors of the Company at its Meeting held on July 5, 2011 had allotted 19,360,000 equity shares of ₹ 1/- each as Bonus Shares in the ratio of 1:1. Consequently, the Earning Per Share (EPS) has been adjusted for all periods as required under AS-20 Earning Per Share.
- 6 The Company received 3 investor complaints during the quarter ended September 30, 2011 which have been disposed off during the said quarter. There were no complaints pending at the beginning and at the end of the said quarter.
- 7 Provision for Deferred Taxation will be ascertained and provided at the end of financial year.
- 8 The impact of unrealised foreign exchange fluctuation on the amount outstanding in respect of sundry creditors/debtors for imports/exports as on September 30, 2011 has not been considered. The same will be considered at the year end.
- 9 Commercial production at acrylamide monomer plant is expected to commence from April, 2012.
- 10 The wholly owned subsidiary of the company in Japan has commenced operations during the quarter. The turnover of the subsidiary during the quarter was equivalent to ₹ 667 lacs.

Place: Mumbai

Date: November 8, 2011

For and on behalf of the Board
For Black Rose Industries Limited

Executive Director