

PART I

STATEMENT OF STAND-ALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013

NO.	PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	2	3	4	5	6	7	8
1	Income from operations						
	Net Sales / Income from operations						
	Total Income from Operations (Net)	2,057.85	1,832.45	2,078.45	3,890.11	4,662.53	8,434.78
2	Expenditure	2,057.85	1,832.45	2,078.45	3,890.11	4,662.53	8,434.78
a)	Cost of material Consumed						
b)	Purchase of Traded Goods	154.09	11.29	3.25	165.38	5.94	30.58
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	1,863.23	1,578.89	1,624.29	3,442.13	3,503.64	6,958.35
d)	Employee benefits expense	(197.20)	(144.66)	182.38	(341.86)	558.48	481.68
e)	Depreciation and amortisation expense	39.50	31.74	26.22	71.23	52.12	108.77
f)	Other expenses	35.22	29.29	29.05	84.50	57.62	116.13
	Total Expenses	88.05	70.16	115.84	158.08	213.35	344.38
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	1,981.90	1,576.69	1,981.03	3,569.46	4,391.16	6,039.90
4	Other Income	74.75	55.76	97.42	130.65	271.38	394.88
		8.13	5.88	9.10	13.88	15.99	37.44
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	82.89	61.84	106.52	144.54	287.37	432.32
6	Finance costs	49.45	43.04	33.70	92.48	68.56	152.84
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	33.45	18.60	72.83	52.06	218.81	279.48
8	Exceptional Items						
9	Net Profit/(Loss) from ordinary activities before tax	33.45	18.60	72.83	52.06	218.81	279.48
10	Tax Expense						
	Current Tax			31.01			120.31
	Deferred Tax					85.83	
11	Net Profit/(Loss) from ordinary activities after tax	33.45	18.60	41.82	52.06	133.18	(3.93)
12	Extraordinary items (net of tax expenses)						163.11
13	Net Profit/(Loss) for the period	33.45	18.60	41.82	52.06	133.18	163.11
14	Paid-up equity share capital (F.V. ₹ 1/- per share)	510.00	387.20	387.20	510.00	387.20	387.20
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						990.44
16 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)						
a)	Basic	0.07	0.05	0.11	0.10	0.34	0.42
b)	Diluted	0.07	0.05	0.11	0.10	0.34	0.42
16 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)						
a)	Basic	0.07	0.05	0.11	0.11	0.34	0.42
b)	Diluted	0.07	0.05	0.11	0.11	0.34	0.42

PART II: SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013

A	PARTICULARS OF SHARE HOLDING						
1	Public shareholding:						
	Number of Shares	12,750,150	9,680,150	9,680,150	12,750,150	9,680,150	9,680,150
	Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding:						
a)	Pledged / Encumbered						
	Number of Shares						
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of Shares (as a % of the total share capital of the company)						
b)	Non-Encumbered						
	Number of Shares	38,249,850	29,039,850	29,039,850	38,249,850	29,039,850	29,039,850
	Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013						
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed off during the quarter						
	Remaining unresolved at the end of the quarter						

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 31, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the results.
- Provision for Deferred Tax will be ascertained and provided at the end of the financial year.
- The impact of unrealised foreign exchange fluctuation on the amount outstanding in respect of sundry creditors/debtors and forward contracts as on September 30, 2013 has not been considered. The same will be considered at the end of the financial year as per the practice of the company. However, the same has been considered for income tax purpose.
- Commercial Operations at Acrylamide Monomer Plant was commenced on September 20, 2013.
- Figures of the corresponding previous period have been regrouped wherever necessary.

Place: Mumbai
Date: October 31, 2013

For and on behalf of the Board of Directors
of Black Rose Industries Limited


Executive Director

BLACK ROSE INDUSTRIES LIMITED
145/A, Mittal Tower, Nariman Point, Mumbai - 400021

BLACK ROSE

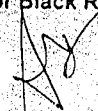
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Figures in Lacs

PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30.09.2013 (UNAUDITED)	30.06.2013 (UNAUDITED)	30.09.2012 (UNAUDITED)	30.09.2013 (UNAUDITED)	30.09.2012 (UNAUDITED)	31.03.2013 (AUDITED)
SEGMENT REVENUE:						
Textiles	26.45	11.09	11.93	37.54	57.88	118.40
Chemicals	1,999.86	1,587.74	2,006.52	3,587.60	4,499.68	8,149.86
Renewable Energy	31.31	33.62	34.07	64.94	79.05	140.60
Others	0.03	-	25.92	0.03	25.92	25.92
Total Segment Revenue	2,057.65	1,632.45	2,078.45	3,690.11	4,662.53	8,434.78
SEGMENT RESULTS:						
<i>Profit before interest and tax</i>						
Textiles	2.08	1.48	(2.99)	3.53	5.63	1.29
Chemicals	129.57	98.37	130.55	228.12	318.65	540.85
Renewable Energy	4.67	7.20	7.46	11.85	26.05	34.66
Others	0.03	(0.03)	9.45	-	9.42	8.49
Total Segment Results	136.34	107.02	144.47	243.50	359.75	585.29
Less:- Finance Cost	49.45	43.04	33.70	92.48	68.56	152.84
Other unallocable expenses net of unallocable income	53.46	45.38	37.94	98.97	72.38	152.97
Total Profit before Tax	33.45	18.60	72.83	52.05	218.81	279.48
CAPITAL EMPLOYED:						
<i>Segment assets - Segment liabilities</i>						
Textiles	247.55	240.05	265.77	247.55	265.77	253.07
Chemicals	1,590.39	1,341.54	515.47	1,590.39	515.47	759.78
Renewable Energy	391.87	399.11	425.00	391.87	425.00	396.01
Add:- Unallocable Corporate Assets:- Liabilities	(32.62)	(98.24)	141.47	(32.62)	141.47	(31.23)
Total Capital Employed	2,197.19	1,882.46	1,347.71	2,197.19	1,347.71	1,377.63

Place: Mumbai
Date: October 31, 2013

For and on behalf of the Board
For Black Rose Industries Limited


Executive Director

BLACK ROSE INDUSTRIES LIMITED
Standalone Statement of Assets and Liabilities

	Particulars	As At 30-09-2013 Unaudited ₹	As At 31-03-2013 Audited ₹
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	Share Capital	51,000,000	38,720,000
	Reserves and Surplus	168,719,171	99,043,884
	Money received against Share Warrants	-	-
	Sub-Total - Shareholders' Fund	219,719,171	137,763,884
2	Share Application Money Pending Allotment		
3	Non-Current Liabilities		
	Long Term Borrowings	122,116,706	84,973,651
	Deferred Tax Liabilities (Net)	20,605,005	20,605,004
	Suspense	-	-
	Other Long Term Liabilities	-	-
	Long Term Provisions	-	864,742
	Other Long Term Liabilities	-	-
	Sub-Total - Non-Current Liabilities	142,721,711	106,443,396
4	Current Liabilities		
	Short Term Borrowings	148,542,448	130,350,003
	Trade Payables	243,885,021	155,339,957
	Other Current Liabilities	8,743,044	35,561,135
	Short Term Provisions	20,361,213	4,499,115
	Sub-Total Current Liabilities	421,531,726	325,750,210
	TOTAL - EQUITY AND LIABILITIES	783,972,607	569,957,490
B	ASSETS		
1	Non Current Assets		
	Fixed Assets		
	Tangible Assets	364,857,350	79,609,521
	Intangible Assets	27,205,788	327,652
	Capital Work-in-Progress	-	177,419,268
		392,063,138	257,356,440
	Non-Current Investments	1,620,600	1,620,600
	Long Term Loans and Advances	22,705,207	3,115,789
	Other Non-Current Assets	-	723,168
	Sub-total - Non Current Assets	24,325,807	5,459,557
2	Current Assets		
	Inventories	127,954,394	81,800,163
	Trade Receivables	178,423,935	171,902,458
	Cash and Bank Balances	13,452,769	10,047,224
	Short Term Loans and Advances	33,817,651	37,182,389
	Other Current Assets	13,934,912	6,209,259
	Sub-total - Current Assets	367,583,661	307,141,493
	TOTAL - ASSETS	783,972,607	569,957,490

Place: Mumbai
Date: October 31, 2013

For and on behalf of the Board of
Black Rose Industries Limited


Executive Director