

PART I

STATEMENT OF STAND-ALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

NO.	PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
		30.09.2014	30.08.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	2	3	4	5	6	7	8
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from operations						
	Net Sales / Income from operations						
	Total income from Operations (Net)	3,822.58	3,367.72	2,057.65	7,190.28	3,690.11	6,475.17
2	Expenditure	3,822.58	3,367.72	2,057.65	7,190.28	3,690.11	6,475.17
a)	Cost of material Consumed	607.28	421.14	154.09	1,028.42	165.38	771.79
b)	Purchase of Traded Goods	2,828.16	2,070.74	1,863.23	4,898.90	3,442.13	7,661.75
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	(62.52)	471.09	(197.20)	408.67	(341.96)	(891.32)
d)	Employee benefits expense	66.74	63.32	39.50	132.08	71.23	204.51
e)	Depreciation and amortisation expense	68.52	69.07	35.22	139.09	64.50	215.50
f)	Other expenses	204.55	198.88	88.05	403.42	159.08	556.15
	Total Expenses	3,716.14	3,284.23	1,982.80	7,010.38	3,583.46	6,528.37
3	Profit/(Loss) from operation's before other income, finance costs and exceptional items	106.44	73.49	74.76	179.92	130.65	(53.20)
4	Other Income	10.31	12.51	8.13	22.62	13.88	80.11
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	116.75	86.00	82.89	202.74	144.54	28.91
6	Finance costs	113.51	109.53	49.45	223.04	92.48	274.56
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	3.24	(23.54)	33.45	(20.30)	52.05	(247.65)
8	Exceptional items						
9	Net Profit/(Loss) from ordinary activities before tax	3.24	(23.54)	33.45	(20.30)	52.05	(247.65)
10	Tax Expense						
	Income Tax (including Earlier Year Adjustments)						
	Deferred Tax	1.18	-	-	1.18	-	7.84
11	Net Profit/(Loss) from ordinary activities after tax	2.07	(23.54)	33.45	(21.47)	52.05	19.35
12	Extraordinary items (net of tax expenses)						(274.84)
13	Net Profit/(Loss) for the period	2.07	(23.54)	33.45	(21.47)	52.05	(274.84)
14	Paid-up equity share capital (F. V. ₹ 1/- per share)						
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	510.00	510.00	510.00	510.00	510.00	510.00
16 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)						1,350.58
a)	Basic	0.00	(0.05)	0.07	(0.04)	0.10	(0.58)
b)	Diluted	0.00	(0.05)	0.07	(0.04)	0.10	(0.58)
16 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)						
a)	Basic	0.00	(0.05)	0.07	(0.04)	0.10	(0.58)
b)	Diluted	0.00	(0.05)	0.07	(0.04)	0.10	(0.58)

PART II: SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

A PARTICULARS OF SHARE HOLDING		12,750,150	12,750,150	12,750,150	12,750,150	12,750,150	12,750,150
1	Public shareholding :						
	- Number of Shares	12,750,150	12,750,150	12,750,150	12,750,150	12,750,150	12,750,150
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding :						
a)	Plugged / Encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)						
b)	Non-Encumbered						
	- Number of Shares	38,248,850	38,248,850	38,248,850	38,248,850	38,248,850	38,248,850
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014							
	Pending at the beginning of the quarter						
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2014.
- The Statutory Auditors of the Company have carried out a Limited Review of the results.
- The company's operations related to the Acrylamide plant at Jhagadia have achieved break-even on cash basis during the quarter.
- Provision for Deferred Tax will be ascertained and provided at the end of the financial year.
- The impact of unrealised foreign exchange fluctuation on the amount outstanding in respect of sundry creditors/debtors and forward contracts as on September 30, 2014 has not been considered. The same will be considered at the end of the financial year as per the practice of the company.
- Provision for Gratuity, Leave Salary & Bonus is made on estimated basis for the quarter/half year ended September 30, 2014.
- Figures of the corresponding previous period have been regrouped wherever necessary.

For and on behalf of the Board of Directors
 of Black Rose Industries Limited

(Anup Joshi)
 Executive Director
 DIN: 00351425

Place: Mumbai
 Date: November 11, 2014

BLACK ROSE INDUSTRIES LIMITED

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CIN: L17120MH1990PLC054828

BLACK ROSE**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**


PARTICULARS	Figures ₹ In Lacs					
	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30.09.2014 (UNAUDITED)	30.06.2014 (UNAUDITED)	30.09.2013 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2013 (UNAUDITED)	31.03.2014 (AUDITED)
SEGMENT REVENUE:						
Textiles	28.52	72.69	26.45	101.21	37.54	113.40
Chemicals	3,761.59	3,259.74	1,999.86	7,020.33	3,587.60	8,248.30
Renewable Energy	30.00	35.29	31.31	66.28	64.94	113.41
Others	2.47	-	0.03	2.47	0.03	-
Total Segment Revenue	3,822.58	3,367.72	2,057.65	7,190.30	3,690.11	8,475.11
SEGMENT RESULTS:						
<i>Profit before interest and tax</i>						
Textiles	1.38	17.35	2.08	18.73	3.53	3.67
Chemicals	150.66	99.32	129.57	249.99	228.12	186.40
Renewable Energy	18.73	25.30	4.67	44.03	11.85	7.18
Others	1.91	-	0.03	1.91	-	-
Total Segment Results	172.68	141.97	136.35	314.66	243.50	197.25
Less:- Finance Cost	113.51	109.53	49.45	223.04	92.48	274.56
Other unallocable expenses net of unallocable income	55.93	55.98	53.45	111.92	98.97	170.33
Total Profit before Tax	3.24	(23.54)	33.45	(20.30)	(52.95)	(23.60)
CAPITAL EMPLOYED:						
<i>Segment assets - Segment liabilities</i>						
Textiles	293.58	275.11	247.55	293.58	247.55	287.04
Chemicals	1,170.78	1,109.28	1,590.39	1,170.78	1,590.39	1,245.77
Renewable Energy	394.65	397.23	391.87	394.65	391.87	365.58
Add:- Unallocable Corporate Assets - Liabilities	(10.61)	65.29	(32.61)	(10.61)	(32.61)	(27.90)
Total Capital Employed	1,848.40	1,846.91	2,197.20	1,848.40	2,197.20	1,870.49

For and on behalf of the Board
For Black Rose Industries Limited(Anup Jatia)
Executive Director
DIN :00351425Place: Mumbai
Date: November 11, 2014

Statement of unaudited Assets and Liabilities as per clause 41(V)
 of the listing agreement.

(₹ in Lacs)				
	Particulars	As At 30.09.2014 (Unaudited)	As At 30.09.2013 (Unaudited)	As At 31.03.2014 (Audited)
A)	EQUITY & LIABILITIES			
1	Shareholder's Fund			
	Share Capital	510.00	510.00	510.00
	Reserves & Surplus	1,338.40	1,687.20	1,360.49
		1,848.40	2,197.20	1,870.49
2	Non-current liabilities			
	Long term borrowings	2,286.02	1,221.16	1,762.74
	Deferred Tax Liabilities (Net)	225.40	206.05	225.40
	Long Term Provisions	8.65	-	8.76
		2,520.07	1,427.21	1,996.90
3	Current Liabilities			
	Short term borrowings	2,074.67	1,485.42	1,766.90
	Trade Payables	2,451.18	2,438.85	2,908.22
	Other Current Liabilities	282.32	87.43	385.90
	Short Term Provisions	36.62	203.61	28.96
		4,844.78	4,215.31	5,089.98
	Total -Equity and Liabilities	9,213.25	7,839.73	8,957.38
B)	ASSETS			
1	Non-current Assets			
	Fixed Assets	4,100.29	3,920.63	4,208.30
	Non-current Investments	16.21	16.21	16.21
	Long Term loans & advances	71.72	227.05	70.43
	Other non-current Assets	19.52	-	45.91
		4,207.74	4,163.89	4,340.85
2	Current Assets			
	Inventories	1,622.95	1,279.54	1,866.64
	Trade Receivables	2,677.67	1,784.24	2,234.68
	Cash & Cash equivalents	10.67	134.53	62.88
	Short term loans & advances	452.74	338.18	397.46
	other current assets	241.48	139.35	54.87
		5,005.51	3,675.84	4,616.53
	Total -Assets	9,213.25	7,839.73	8,957.38

For and on behalf of the Board of Directors
 of Black Rose Industries Limited


 (Anup Jatia)
 Executive Director
 DIN :00351425

Place : Mumbai
 Date: November 11, 2014