

PART I

Figures ₹ In Lacs except EPS

STATEMENT OF STAND-ALONE AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2012

NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2012 (AUDITED)	31.12.2011 (REVIEWED)	31.03.2011 (AUDITED)	31.03.2012 (AUDITED)	31.03.2011 (AUDITED)
1	2	3	4	5	6	7
1	Income from operations					
	Net Sales / Income from operations	2,188.13	1,237.12	2,594.94	8,098.75	8,734.35
	Less:-Prior Period Adjustment	-	11.39	-	-	-
	Total Income from Operations (Net)	2,188.13	1,225.73	2,594.94	8,098.75	8,734.35
2	Expenditure					
a)	Cost of material Consumed	6.67	-	15.75	19.95	242.56
b)	Purchase of Traded Goods	2,059.52	847.58	2,178.35	6,825.53	7,917.51
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	(78.81)	257.63	108.58	417.53	(502.62)
d)	Employee benefits expense	25.18	28.09	32.01	102.08	117.36
	Prior Period Adjustment (Refer Note 3)	(11.96)	-	-	-	-
e)	Depreciation and amortisation expense	28.24	28.64	27.61	113.30	111.80
f)	Other expenses	180.36	165.49	117.35	447.90	356.49
	Prior Period Adjustment (Refer Note 3)	(7.81)	-	-	-	-
	Total Expenses	2,201.39	1,327.43	2,479.65	7,926.29	8,243.10
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(13.27)	(101.70)	115.29	172.46	491.26
4	Other Income	5.33	7.09	2.23	32.74	41.09
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	(7.94)	(94.62)	117.52	205.20	532.34
6	Finance costs	52.64	18.26	33.14	181.35	116.37
	Prior Period Adjustment	-	(35.05)	-	-	-
7	Profit/(Loss) from ordinary activities after interest but before exceptional items	(60.57)	(77.83)	84.38	23.86	415.98
8	Exceptional Items	-	-	-	-	-
9	Net Profit/(Loss) from ordinary activities before tax	(60.57)	(77.83)	84.38	23.86	415.98
10	Tax Expense	(15.66)	(21.39)	21.06	17.92	98.22
	Current Tax	-	-	-	52.53	43.18
	Deferred Tax	-	-	-	(70.65)	-
	MAT credit entitlement (Refer Note No 4)	(70.65)	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax	25.74	(56.44)	63.32	24.06	274.58
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period	25.74	(56.44)	63.32	24.06	274.58
14	Paid-up equity share capital (F. V. ₹ 1/- per share)	387.20	387.20	193.60	387.20	193.60
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	827.33	996.87
16 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)	-	-	-	-	-
a)	Basic	0.07	(0.15)	0.33	0.06	1.42
b)	Diluted	0.07	(0.15)	0.33	0.06	1.42
16 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)	-	-	-	-	-
a)	Basic	0.07	(0.15)	0.33	0.06	1.42
b)	Diluted	0.07	(0.15)	0.33	0.06	1.42
A	PART II					
	PARTICULARS OF SHARE HOLDING					
1	Public shareholding :					
	- Number of Shares	9,680,150	9,680,150	4,840,075	9,680,150	4,840,075
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding :					
a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-Encumbered					
	- Number of Shares	29,039,850	29,039,850	14,519,925	29,039,850	14,519,925
	- Percentage of Shares	100.00	100.00	100.00	100.00	100.00
	(as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares	75.00	75.00	75.00	75.00	75.00
	(as a % of the total share capital of the company)	-	-	-	-	-
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31,2012					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Place: Mumbai
Date: May 25, 2012

For and on behalf of the Board of Directors
of Black Rose Industries Limited


Executive Director

BLACK ROSE INDUSTRIES LIMITED
145/A, Mittal Tower, Nariman Point, Mumbai - 400021

BLACK ROSE

STAND-ALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)
SEGMENT REVENUE:					
Textiles	29.25	31.69	177.96	109.71	366.65
Chemicals	2,128.86	1,185.18	2,390.81	7,862.90	8,114.36
Renewable Energy	30.02	20.24	26.16	117.53	101.46
Prior Period Adjustment	-	(11.39)	-	-	-
Others	-	0.01	0.01	8.61	151.88
Total Segment Revenue	2,188.13	1,225.73	2,594.94	8,098.75	8,734.35
SEGMENT RESULTS:					
<i>Profit before interest and tax</i>					
Textiles	7.18	(0.27)	56.55	0.02	80.30
Chemicals	19.27	(45.66)	120.07	327.44	604.52
Renewable Energy	5.23	(14.62)	(10.55)	22.35	(4.43)
Others	(6.77)	0.01	(12.99)	(4.73)	12.63
Total Segment Results	24.91	(60.53)	153.08	345.08	693.02
Less:- Finance Cost	52.64	18.26	33.14	181.35	116.37
Prior Period Adjustment	-	(35.05)	-	-	-
Other unallocable expenses net of unallocable income	32.84	34.09	35.56	139.87	160.68
Total Profit before Tax	(60.57)	(77.83)	84.38	23.86	415.98
CAPITAL EMPLOYED:					
<i>Segment assets - Segment liabilities</i>					
Textiles	263.12	265.29	205.60	263.12	205.60
Chemicals	1,088.74	1,435.97	1,337.40	1,088.74	1,337.40
Renewable Energy	408.46	404.38	413.30	408.46	413.30
Add:- Unallocable Corporate Assets - Liabilities	64.44	(42.37)	99.02	64.44	99.02
Total Capital Employed	1,824.76	2,063.27	2,055.32	1,824.76	2,055.32

Note:

Figures of the quarter ended March 31,2012 and March 31,2011 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.

Place: Mumbai
Date: May 25, 2012

For and on behalf of the Board of Directors
of Black Rose Industries Limited



Executive Director

PART I

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2012

NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)
1	2	3	4	5	6	7
1	Income from operations					
	Net Sales / Income from operations	2,188.13	1,237.12	2,594.94	9,340.67	8,734.35
	Less:-Prior Period Adjustment	-	11.39	-	-	-
	Total Income from Operations (Net)	2,188.13	1,225.73	2,594.94	9,340.67	8,734.35
2	Expenditure					
a)	Cost of material Consumed	6.67	-	15.75	19.95	242.56
b)	Purchase of Traded Goods	2,059.52	847.58	2,178.35	8,011.59	7,917.51
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	(78.81)	257.63	108.58	417.53	(502.62)
d)	Employee benefits expense	25.18	28.09	32.01	129.43	117.36
	Prior Period Adjustment (Refer Note 3)	(11.96)	-	-	-	-
e)	Depreciation and amortisation expense	28.24	28.64	27.61	113.30	111.80
f)	Other expenses	180.36	165.49	117.35	481.17	356.49
	Prior Period Adjustment (Refer Note 3)	(7.81)	-	-	-	-
	Total Expenses	2,201.39	1,327.43	2,479.66	9,172.97	8,243.10
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(13.27)	(101.70)	115.29	167.70	491.26
4	Other Income	5.33	7.09	2.23	32.74	41.09
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	(7.94)	(94.62)	117.52	200.44	532.34
6	Finance costs	52.64	18.26	33.14	181.35	116.37
	Prior Period Adjustment	-	(35.05)	-	-	-
7	Profit/(Loss) from ordinary activities after interest but before exceptional items	(60.57)	(77.83)	84.38	19.10	415.98
8	Exceptional Items	-	-	-	-	-
9	Net Profit/(Loss) from ordinary activities before tax	(60.57)	(77.83)	84.38	19.10	415.98
10	Tax Expense					
	Current Tax	(15.66)	(21.39)	21.06	17.92	98.22
	Deferred Tax	(70.65)	-	-	(70.65)	43.18
	MAT credit entitlement (Refer Note No 4)	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax	25.74	(56.44)	63.32	19.30	274.58
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period	25.74	(56.44)	63.32	19.30	274.58
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	25.74	(56.44)	63.32	19.30	274.58
17	Paid-up equity share capital (F. V. ₹ 1/- per share)	387.20	387.20	193.60	387.20	193.60
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	824.65	996.87
19 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)					
a)	Basic	0.07	(0.15)	0.33	0.05	1.42
b)	Diluted	0.07	(0.15)	0.33	0.05	1.42
19 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)					
a)	Basic	0.07	(0.15)	0.33	0.05	1.42
b)	Diluted	0.07	(0.15)	0.33	0.05	1.42
PART II						
A PARTICULARS OF SHARE HOLDING						
1	Public shareholding :					
	- Number of Shares	9,680,150	9,680,150	4,840,075	9,680,150	4,840,075
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding :					
a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-Encumbered					
	- Number of Shares	29,039,850	29,039,850	14,519,925	29,039,850	14,519,925
	- Percentage of Shares	100.00	100.00	100.00	100.00	100.00
	(as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares	75.00	75.00	75.00	75.00	75.00
	(as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31-03-2012						
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		Nil			
	Disposed off during the quarter		Nil			
	Remaining unresolved at the end of the quarter		Nil			

Place: Mumbai
Date: May 25, 2012

For and on behalf of the Board of Directors
of Black Rose Industries Limited

Executive Director

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			YEAR ENDED	
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CAPITAL EMPLOYED:					
<i>Segment assets - Segment liabilities</i>					
Textiles	263.12	265.29	205.60	263.12	205.60
Chemicals	1,086.06	1,435.97	1,337.40	1,086.06	1,337.40
Renewable Energy	408.46	404.38	413.30	408.46	413.30
Add:- Unallocable Corporate Assets - Liabilities	64.44	(42.37)	99.02	64.44	99.02
Total Capital Employed	1,822.08	2,063.27	2,055.32	1,822.08	2,055.32

Note:

Figures of the quarter ended March 31,2012 and March 31,2011 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

Place: Mumbai
Date: May 25, 2012

For and on behalf of the Board of Directors
of **Black Rose Industries Limited**


Executive Director

BLACK ROSE INDUSTRIES LTD.
 Regd.Off.145-A, Mittal Tower, Nariman Point, Mumbai 400 021

Consolidated Statement of Audited Assets and Liabilities as per clause 41(V) of the listing agreement

	Particulars	As At 31.03.2012	As At 31.03.2011
A)	EQUITY & LIABILITIES		
1	Shareholder's Fund		
	Share Capital	38,720,000	19,360,000
	Reserves & Surplus	82,465,483	99,687,031
		121,185,483	119,047,031
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	Long term borrowings	60,250,925	33,378,565
	Deferred Tax Liabilities (Net)	20,997,708	15,743,976
	Other Long Term Liabilities	-	-
	Long Term Provisions	773,091	927,203
		82,021,724	50,049,744
5	Current Liabilities		
	Short term borrowings	139,847,712	127,858,613
	Trade Payables	182,035,772	232,517,371
	Other Current Liabilities	32,939,345	32,683,861
	Short Term Provisions	1,676,332	3,622,609
		356,499,161	396,682,454
	Total -Equity and Liabilities	559,706,367	565,779,229
B)	ASSETS		
1	Non-current Assets		
	Fixed Assets	197,995,776	140,996,608
	Goodwill on consolidation	-	-
	Non Current Investment	-	-
	Deferred Tax Assets (Net)	-	-
	Long Term loans & advances	13,440,283	2,223,677
	Other non-current Assets	670,213	733,168
		212,106,272	143,953,453
2	Current Assets		
	Current Investments	-	-
	Inventories	129,266,964	171,258,940
	Trade Receivables	169,684,888	212,882,143
	Cash & Cash equivalents	10,962,815	13,070,221
	Short term loans & advances	34,781,897	22,608,964
	other current assets	2,903,531	2,005,508
		347,600,095	421,825,776
	Total -Assets	559,706,367	565,779,229

Place: Mumbai
 Date: May 25, 2012

For and on behalf of the Board of Directors
 of Black Rose Industries Limited

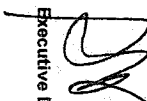

 Executive Director

Notes :

- 1 The above consolidated results of the company for the financial year ended March 31, 2012 are audited by the Statutory Auditors of the company and have been recommended by the audit committee and approved by the Board of Directors at their meeting held on May 25, 2012.
- 2 The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- 3 In accordance with Accounting Standard 10 - 'Accounting for Fixed Assets' issued by The Institute of Chartered Accountants of India, the employee benefit expense and other expenses are after capitalisation and transfer of ₹ 11.96 lacs and ₹ 7.81 lacs respectively to pre-operative expenses incurred by the company during the period April 2011 to December 2011 for the company's acrylamide project at Jhagadia, Gujarat.
- 4 The MAT credit entitlement of ₹ 70.65 lacs taken credit during the current financial year is differential / additional entitlement available to the company on account of the company deciding to opt for accelerated rate of depreciation under the Income Tax Act, 1961 instead of providing normal rate of depreciation for claiming incentive under the Generation Based Incentive Scheme in respect of its Wind-Mill Power Project at Padavala, Rajkot, Gujarat.
- 5 Pursuant to issue of Bonus Shares during the year, the Earning Per Share (EPS) has been adjusted for all periods as required under Accounting Standard 20.
- 6 The consolidated financial statements have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in Accounting Standard 21 - Consolidated Financial Statements.
- 7 The company has one wholly owned foreign subsidiary company, B. R. Chemicals Co., Ltd., incorporated in Japan. The subsidiary began operations during the year under consideration. The unaudited results of the subsidiary are considered in the consolidated financial statements and have been prepared in accordance with GAAP of the country of incorporation and are approved by the Board of Directors of the subsidiary company.
Financial statements of the foreign subsidiary company have been translated as per para 24 of Accounting Standard 11 applicable to non-integrated foreign operations as under :-
a) Income and expenses items at average rate of the year
b) Assets and Liabilities at closing rate
- 8 Figures for the quarter ended March 31, 2012 and for the previous year ended March 31, 2011 do not include figures of the foreign subsidiary company as it was not in operations in previous year and hence the consolidated previous period / year figures are strictly not comparable with the corresponding figures of the consolidated current financial year.
- 9 Consolidated figures for the quarter ended December 31, 2011 and March 31, 2012 are exclusive of figures of the above subsidiary company for the respective period. The consolidation has been done for the full financial year ended March 31, 2012. The consolidated profit for the year is after considering loss of ₹ 4.76 lacs (P.Y. - Nil) of the subsidiary company.
- 10 Figures of the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- 11 The stand-alone financial results have been made available to the Stock Exchange where the company's securities are listed and are posted on the company's website www.blackrosechemicals.com
- 12 Company's stand-alone financial information (₹ in lacs) is as below:

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2012 (AUDITED)	31.12.2011 (REVIEWED)	31.03.2011 (AUDITED)	31.03.2012 (AUDITED)	31.03.2011 (AUDITED)
Turnover	2,188	1,226	2,595	8,099	8,734
Profit Before Tax	(60.57)	(77.83)	84.38	23.86	415.98
Profit After Tax	25.74	(56.44)	63.32	24.06	274.58

Place : Mumbai
Date : May 25, 2012

For and on behalf of the Board of Directors
of Black Rose Industries Limited

Executive Director