

PART I

STATEMENT OF STAND-ALONE AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2013

NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2013 (AUDITED) (Refer Note 3)	31.12.2012 (REVIEWED)	31.03.2012 (AUDITED)	31.03.2013 (AUDITED)	31.03.2012 (AUDITED)
1	2	3	4	5	6	7
1	Income from operations					
	Net Sales / Income from operations	2,119.08	1,653.17	2,188.13	8,434.78	8,098.75
	Total income from Operations (Net)	2,119.08	1,653.17	2,188.13	8,434.78	8,098.75
2	Expenditure					
a)	Cost of material Consumed	9.56	15.08	6.67	30.58	19.95
b)	Purchase of Traded Goods	1,785.66	1,669.04	2,069.52	6,958.35	6,825.53
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	113.10	(189.90)	(78.81)	481.68	417.53
d)	Employee benefits expense	29.22	27.42	25.18	108.77	102.08
	Prior Period Adjustment	-	-	(11.96)	-	-
e)	Depreciation and amortisation expense	28.92	29.59	28.24	116.13	113.30
f)	Other expenses	49.05	82.03	180.36	344.38	447.90
	Prior Period Adjustment	-	-	(7.81)	-	-
	Total Expenses	2,015.51	1,633.26	2,201.39	8,039.90	7,926.29
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	103.57	19.91	(13.27)	394.88	172.46
4	Other income	9.15	12.30	5.33	37.44	32.74
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	112.72	32.21	(7.94)	432.32	205.20
6	Finance costs	54.24	30.04	52.64	152.84	181.35
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	58.48	2.17	(60.57)	279.48	23.86
8	Exceptional Items	-	-	-	-	-
9	Net Profit/(Loss) from ordinary activities before tax	58.48	2.17	(60.57)	279.48	23.86
10	Tax Expense					
	Current Tax	33.98	0.70	(15.66)	120.31	17.92
	Deferred Tax	-	-	-	(3.93)	52.53
	MAT credit entitlement	-	-	(70.65)	-	(70.65)
11	Net Profit/(Loss) from ordinary activities after tax	24.50	1.47	25.74	163.11	24.06
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period	24.50	1.47	25.74	163.11	24.06
14	Paid-up equity share capital (F. V. ₹ 1/- per share)	387.20	387.20	387.20	387.20	387.20
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	990.44	827.33
16 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)					
a)	Basic	0.06	0.00	0.07	0.42	0.06
b)	Diluted	0.06	0.00	0.07	0.42	0.06
16 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)					
a)	Basic	0.06	0.00	0.07	0.42	0.06
b)	Diluted	0.06	0.00	0.07	0.42	0.06
	PART II					
A	PARTICULARS OF SHARE HOLDING					
1	Public shareholding :					
	- Number of Shares	9,680,150	9,680,150	9,680,150	9,680,150	9,680,150
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding :					
a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-Encumbered					
	- Number of Shares	29,039,850	29,039,850	29,039,850	29,039,850	29,039,850
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2013					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Notes:

- The above statement of Financial results for the year ended 31st March, 2013 of the Company, and the Consolidated Financial results of the company with its subsidiary prepared as per the Accounting Standards AS-21 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 24th May, 2013.
- Commercial production at acrylamide monomer plant is expected to commence during the next quarter.
- The figures for the quarters ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- The figures of the previous period have been regrouped/recast, wherever necessary.

Place: Mumbai
Date: May 24, 2013

For and on behalf of the Board of Directors
of Black Rose Industries Limited


Executive Director

BLACK ROSE INDUSTRIES LIMITED
145/A, Mittal Tower, Nariman Point, Mumbai - 400021

BLACK ROSE

STAND-ALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)
SEGMENT REVENUE:					
Textiles	58.26	2.25	29.25	118.40	109.71
Chemicals	2,018.74	1,631.45	2,128.86	8,149.86	7,862.90
Renewable Energy	42.07	19.46	30.02	140.60	117.53
Others	-	0.01	-	25.92	8.61
Total Segment Revenue	2,119.08	1,653.17	2,188.13	8,434.78	8,098.75
SEGMENT RESULTS:					
<i>Profit before interest and tax</i>					
Textiles	(2.86)	(3.43)	7.18	1.29	0.02
Chemicals	143.80	78.25	19.27	540.85	327.44
Renewable Energy	15.76	(7.16)	5.23	34.66	22.35
Others	(0.92)	0.01	(6.77)	8.49	(4.73)
Total Segment Results	155.78	67.67	24.91	585.29	345.08
Less:- Finance Cost	54.24	30.05	52.64	152.84	181.35
Other unallocable expenses net of unallocable income	43.06	35.46	32.84	152.97	139.87
Total Profit before Tax	58.48	2.17	(60.57)	279.48	23.86
CAPITAL EMPLOYED:					
<i>Segment assets - Segment liabilities</i>					
Textiles	253.07	294.86	263.12	253.07	263.12
Chemicals	759.78	524.86	478.51	759.78	478.51
Renewable Energy	396.01	392.50	408.46	396.01	408.46
Add:- Unallocable Corporate Assets/(Liabilities)	(31.23)	133.90	64.44	(31.23)	64.44
Total Capital Employed	1,377.63	1,346.12	1,214.53	1,377.63	1,214.53

Place: Mumbai
Date: May 24, 2013

For and on behalf of the Board of Directors
of Black Rose Industries Limited


Executive Director

BLACK ROSE INDUSTRIES LTD.
Regd.Off.145-A, Mittal Tower, Nariman Point, Mumbai 400 021

Statement of Audited Assets and Liabilities as per clause 41(V)
of the listing agreement for the year ended 31st March, 2013

(₹ in Lacs)

	Particulars	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
A)	EQUITY & LIABILITIES		
1	Shareholder's Fund		
	Share Capital	387.20	387.20
	Reserves & Surplus	990.44	827.33
		1,377.64	1,214.53
2	Non-current liabilities		
	Long term borrowings	849.74	602.51
	Deferred Tax Liabilites (Net)	206.05	209.98
	Long Term Provisions	8.65	7.73
		1,064.43	820.22
3	Current Liabilities		
	Short term borrowings	1,303.50	1,398.48
	Trade Payables	1,553.40	1,820.36
	Other Current Liabilites	355.61	329.08
	Short Term Provisions	44.99	16.76
		3,257.50	3,564.68
	Total -Equity and Liabilities	5,699.57	5,599.43
B)	ASSETS		
1	Non-current Assets		
	Fixed Assets	2,573.56	1,979.96
	Non Current Invetment	16.21	16.21
	Long Term loans & advances	31.16	118.44
	Other non-current Assets	7.23	6.70
		2,628.16	2,121.31
2	Current Assets		
	Inventories	818.00	1,292.67
	Trade Receivables	1,719.02	1,696.85
	Cash & Cash equivalentents	100.47	100.67
	Short term loans & advances	371.82	363.78
	other current assets	62.09	24.16
		3,071.41	3,478.12
	Total -Assets	5,699.57	5,599.43

For and on behalf of the Board of Directors
of Black Rose Industries Limited


Executive Director

Place : Mumbai
Date: May 24, 2013

PART I


STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2013

NO.	PARTICULARS	YEAR ENDED	
		31.03.2013	31.03.2012
		(AUDITED)	(AUDITED)
		3	4
1	Income from operations		
	Net Sales / Income from operations	12,199.85	9,340.67
	Total income from Operations (Net)	12,199.85	9,340.67
2	Expenditure		
a)	Cost of material Consumed	30.58	19.95
b)	Purchase of Traded Goods	10,552.77	8,011.59
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	481.68	417.53
d)	Employee benefits expense	138.32	129.43
e)	Depreciation and amortisation expense	116.13	113.30
f)	Other expenses	482.99	481.17
	Total Expenses	11,802.48	9,172.97
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	397.37	167.70
4	Other Income	37.58	32.74
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	434.95	200.44
6	Finance costs	152.84	181.35
7	Profit/(Loss) from ordinary activities after interest but before exceptional items	282.11	19.10
8	Exceptional Items	-	-
9	Net Profit/(Loss) from ordinary activities before tax	282.11	19.10
10	Tax Expense	-	-
	Current Tax	120.31	17.92
	Deferred Tax	(3.93)	52.53
	MAT credit entitlement	-	(70.65)
11	Net Profit/(Loss) from ordinary activities after tax	165.74	19.30
12	Extraordinary items (net of tax expenses)	-	-
13	Net Profit/(Loss) for the period	165.74	19.30
14	Share of profit/(loss) of associates	-	-
15	Minority interest	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	165.74	19.30
17	Paid-up equity share capital (F. V. ₹ 1/- per share)	387.20	387.20
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	989.32	824.65
19 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)		
	a) Basic	0.43	0.05
	b) Diluted	0.43	0.05
19 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)		
	a) Basic	0.43	0.05
	b) Diluted	0.43	0.05
PART II			
A PARTICULARS OF SHARE HOLDING			
1	Public shareholding :		
	- Number of Shares	9,680,150	9,680,150
	- Percentage of Shareholding	25.00	25.00
2	Promoters and Promoter Group Shareholding :		
a)	Pledged / Encumbered		
	- Number of Shares		
	- Percentage of Shares		
	(as a % of the total shareholding of promoter and promoter group)		
	- Percentage of Shares		
	(as a % of the total share capital of the company)		
b)	Non-Encumbered		
	- Number of Shares	29,039,850	29,039,850
	- Percentage of Shares		
	(as a % of the total share holding of promoter and promoter group)	100.00	100.00
	- Percentage of Shares		
	(as a % of the total share capital of the company)	75.00	75.00
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31-03-2013			
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed off during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

Notes:

Place: Mumbai
Date: May 24, 2013

For and on behalf of the Board of Directors
of Black Rose Industries Limited


Executive Director

BLACK ROSE INDUSTRIES LIMITED
 145/A, Mittal Tower, Nariman Point, Mumbai - 400021

BLACK ROSE

**CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER
 CLAUSE 41 OF THE LISTING AGREEMENT**

Figures ₹ In Lacs

PARTICULARS	YEAR ENDED	
	31.03.2013	31.03.2012
	(AUDITED)	(AUDITED)
SEGMENT REVENUE:		
Textiles	118.40	109.71
Chemicals	11,914.93	9,104.82
Renewable Energy	140.60	117.53
Others	25.92	8.61
Total Segment Revenue	12,199.85	9,340.67
SEGMENT RESULTS:		
<i>Profit before interest and tax</i>		
Textiles	1.29	0.02
Chemicals	543.48	322.69
Renewable Energy	34.66	22.35
Others	8.49	(4.73)
Total Segment Results	587.92	340.33
Less:- Finance Cost	152.84	181.35
Other unallocable expenses net of unallocable income	152.97	139.87
Total Profit before Tax	282.11	19.10
CAPITAL EMPLOYED:		
<i>Segment assets - Segment liabilities</i>		
Textiles	253.07	263.12
Chemicals	758.66	475.83
Renewable Energy	396.01	408.46
Add:- Unallocable Corporate Assets/(Liabilities)	(31.23)	64.44
Total Capital Employed	1,376.51	1,211.85

Place: Mumbai
 Date: May 24, 2013

For and on behalf of the Board of Directors
 of **Black Rose Industries Limited**


 Executive Director

BLACK ROSE INDUSTRIES LTD.

Regd.Off.145-A, Mittal Tower, Nariman Point, Mumbai 400 021

Consolidated statement of Audited Assets and Liabilities as per clause 41(V)
of the listing agreement.

(₹ in Lacs)

	Particulars	As At 31.03.2013	As At 31.03.2012
A)	EQUITY & LIABILITIES		
1	Shareholder's Fund		
	Share Capital	387.20	387.20
	Reserves & Surplus	989.32	824.65
		1,376.52	1,211.85
2	Non-current liabilities		
	Long term borrowings	849.74	633.55
	Deferred Tax Liabilities (Net)	206.05	209.98
	Long Term Provisions	8.65	7.73
		1,064.44	851.26
3	Current Liabilities		
	Short term borrowings	1,303.50	1,398.48
	Trade Payables	1,596.35	1,820.36
	Other Current Liabilities	355.81	298.35
	Short Term Provisions	44.99	16.76
		3,300.65	3,533.95
	Total -Equity and Liabilities	5,741.61	5,597.06
B)	ASSETS		
1	Non-current Assets		
	Fixed Assets	2,573.56	1,979.96
	Long Term loans & advances	31.16	118.44
	Other non-current Assets	7.23	6.70
		2,611.95	2,105.10
2	Current Assets		
	Inventories	818.00	1,292.67
	Trade Receivables	1,762.48	1,696.85
	Cash & Cash equivalents	110.06	109.63
	Short term loans & advances	373.55	363.78
	other current assets	65.56	29.03
		3,129.66	3,491.96
	Total -Assets	5,741.61	5,597.06

For and on behalf of the Board of Directors
of Black Rose Industries Limited


Executive Director

Place : Mumbai

Date: May 24, 2013