

PART I

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2015

NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2015 (AUDITED)	31.12.2014 (REVIEWED)	31.03.2014 (AUDITED)	31.03.2015 (AUDITED)	31.03.2014 (AUDITED)
1	2	3	4	5	6	7
1	Income from operations	3,971.11	3,524.37	2,764.54	14,687.00	6,455.86
	Net Sales / Income from operations	9.79	0.91	-	13.53	19.31
	Other Operating Income	-	-	-	-	-
	Total income from Operations (Net)	3,980.90	3,525.28	2,764.54	14,700.53	6,475.17
2	Expenditure	509.80	658.30	293.46	2,196.52	771.79
a)	Cost of materials Consumed	2,285.96	3,026.98	2,606.00	10,206.05	7,661.75
b)	Purchase of Traded Goods	711.47	(661.94)	(587.77)	463.88	(881.32)
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	67.46	79.77	69.43	279.29	204.51
d)	Employee benefits expense	68.05	70.82	69.86	277.87	215.50
e)	Depreciation and amortisation expense	282.51	224.93	285.65	915.19	556.15
f)	Other expenses	3,925.24	3,398.86	2,736.62	14,338.79	6,528.37
	Total Expenses	55.66	126.43	27.92	361.74	(53.70)
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	24.97	10.30	14.05	58.36	80.11
4	Other Income	80.63	136.72	41.98	420.10	26.91
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	117.94	145.72	95.31	486.70	274.56
6	Finance costs	(37.31)	(9.00)	(53.33)	(66.60)	(247.65)
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	-	-	-	-	-
8	Exceptional Items	(37.31)	(9.00)	(53.33)	(66.60)	(247.65)
9	Net Profit/(Loss) from ordinary activities before tax	-	-	-	-	-
10	Tax Expense	1.27	0.09	7.64	1.27	7.64
	Income Tax (Including Earlier Year Adjustments)	(124.39)	-	19.35	(123.12)	19.35
	Deferred Tax	85.81	(9.09)	(80.32)	55.25	(274.64)
11	Net Profit/(Loss) from ordinary activities after tax	-	-	-	-	-
12	Extraordinary items (net of tax expenses)	85.81	(9.09)	(80.32)	55.25	(274.64)
13	Net Profit/(Loss) for the period	510.00	510.00	510.00	510.00	510.00
14	Paid-up equity share capital (F. V. ₹ 1/- per share)	-	-	-	1,419.53	1,360.60
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)	0.17	(0.02)	(0.17)	0.11	(0.58)
a)	Basic	0.17	(0.02)	(0.17)	0.11	(0.58)
b)	Diluted	-	-	-	-	-
16 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)	0.17	(0.02)	(0.17)	0.11	(0.58)
a)	Basic	0.17	(0.02)	(0.17)	0.11	(0.58)
b)	Diluted	-	-	-	-	-
<b>PART II</b>						
<b>A PARTICULARS OF SHARE HOLDING</b>						
1	Public shareholding :	12,750,150	12,750,150	12,750,150	12,750,150	9,680,150
	- Number of Shares	25.00	25.00	25.00	25.00	25.00
	- Percentage of Shareholding	-	-	-	-	-
2	Promoters and Promoter Group Shareholding :	-	-	-	-	-
a)	Pledged / Encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-Encumbered	38,249,850	38,249,850	38,249,850	38,249,850	29,039,850
	- Number of Shares	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	75.00	75.00	75.00	75.00	75.00
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
<b>B INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2015</b>						
	Pending at the beginning of the quarter	-	Nil	-	-	-
	Received during the quarter	-	2	-	-	-
	Disposed off during the quarter	-	2	-	-	-
	Remaining unresolved at the end of the quarter	-	Nil	-	-	-

Notes:

- The above statement of Financial results for the year ended 31st March, 2015 of the Company, and the Consolidated Financial results of the company with its subsidiary are prepared as per the Accounting Standard AS-21. The same were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2015.
- Consolidated Financial Results are prepared after considering the Unaudited Financial Results of one Wholly Owned Subsidiary, namely B.R. Chemicals Co. Ltd. Japan.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for the period commencing on or after April 01, 2014, the Company has re-worked depreciation with reference to the useful life of Fixed Assets as prescribed by PART C of the Schedule II of the Act. Where remaining useful life of the Asset is Nil, the carrying amount of the assets after retaining the residual value (Net of Deferred Tax), as on April 01, 2014, has been adjusted to the Retained Earnings amounting to ₹ 3.78 Lacs. In other cases, the carrying values have been depreciated over the remaining useful life of the Asset using Straight Line Method and the same is recognised in the Statement of Profit and Loss. Had not there been any change in the useful life of the assets, depreciation for the year would have been higher by ₹ 42.58 Lacs.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- The figures of the corresponding previous period have been regrouped wherever necessary.

Place: Mumbai  
 Date: May 29, 2015

For and on behalf of the Board of Directors  
 of Black Rose Industries Limited

(Anup Jalia)  
 Executive Director  
 DIN : 00351425

**BLACK ROSE INDUSTRIES LIMITED**

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
Website : www.blackrosechemicals.com

CIN: L17120MH1990PLC054828

**BLACK ROSE**

## STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)
<b>SEGMENT REVENUE:</b>					
Textiles	43.83	39.00	56.21	184.04	113.40
Chemicals	3,840.50	3,449.75	2,800.50	14,314.66	8,248.31
Renewable Energy	27.39	20.28	27.34	113.95	113.42
Others	69.18	16.25	-	87.88	0.03
<b>Total Segment Revenue</b>	<b>3,980.90</b>	<b>3,525.28</b>	<b>2,884.05</b>	<b>14,700.53</b>	<b>8,475.16</b>
<b>SEGMENT RESULTS:</b>					
<i>Profit before interest and tax</i>					
Textiles	4.16	2.66	0.48	25.55	3.67
Chemicals	80.19	180.28	98.55	511.27	186.40
Renewable Energy	16.12	9.09	0.90	69.24	7.18
Others	50.96	12.81	-	65.67	-
<b>Total Segment Results</b>	<b>151.43</b>	<b>204.84</b>	<b>99.93</b>	<b>671.73</b>	<b>197.25</b>
Less:- Finance Cost	117.94	145.73	95.30	486.70	274.56
Other unallocable expenses net of unallocable income	70.79	68.11	57.96	251.63	170.35
<b>Total Profit before Tax</b>	<b>(37.31)</b>	<b>(9.00)</b>	<b>(53.33)</b>	<b>(66.60)</b>	<b>(247.66)</b>
<b>CAPITAL EMPLOYED:</b>					
<i>Segment assets - Segment liabilities</i>					
Textiles	298.71	287.06	287.04	298.71	287.04
Chemicals	1,179.66	1,181.29	1,245.77	1,179.66	1,245.77
Renewable Energy	411.16	401.24	365.58	411.16	365.58
Add:- Unallocable Assets - Liabilities	40.00	(29.64)	(27.90)	40.00	(27.90)
<b>Total Capital Employed</b>	<b>1,929.53</b>	<b>1,839.95</b>	<b>1,870.49</b>	<b>1,929.53</b>	<b>1,870.49</b>


For and on behalf of the Board  
For Black Rose Industries Limited
  
 (Anup Jatia)  
 Executive Director  
 DIN : 00351425
Place: Mumbai  
Date: May 29, 2015

Statement of Audited Assets and Liabilities as per clause 41(V)  
 of the listing agreement for the year ended 31st March, 2015

(₹ in Lacs)

	Particulars	Year ended 31.03.2015	Year ended 31.03.2014
A)	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Shareholder's Fund</b>		
	Share Capital	510.00	510.00
	Reserves & Surplus	1,419.53	1,360.50
		1,929.53	1,870.50
2	<b>Non-current liabilities</b>		
	Long Term Borrowings	2,060.62	1,762.74
	Deferred Tax Liabilities (Net)	104.09	225.40
	Long Term Provisions	13.64	8.76
		2,178.35	1,996.90
3	<b>Current Liabilities</b>		
	Short Term Borrowings	1,958.52	1,766.90
	Trade Payables	2,722.93	2,908.22
	Other Current Liabilities	338.51	385.90
	Short Term Provisions	19.08	28.96
		5,039.04	5,089.98
	<b>Total -Equity and Liabilities</b>	<b>9,146.92</b>	<b>8,957.38</b>
B)	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	Fixed Assets	4,067.42	4,208.30
	Non Current Investment	16.21	16.21
	Long Term Loans and Advances	72.84	70.43
	Other Non-Current Assets	59.63	45.91
		4,216.09	4,340.85
2	<b>Current Assets</b>		
	Inventories	1,553.60	1,866.64
	Trade Receivables	2,777.46	2,234.68
	Cash & Cash equivalents	62.51	62.88
	Short Term Loans and Advances	401.54	397.46
	Other Current Assets	135.73	54.87
		4,930.83	4,616.52
	<b>Total Assets</b>	<b>9,146.92</b>	<b>8,957.38</b>

For and on behalf of the Board of Directors  
 of Black Rose Industries Limited

  
 (Anup Jaita)  
 Executive Director  
 DIN : 00351425

Place : Mumbai  
 Date: May 29, 2015

**PART I**

**STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2015**

NO.	PARTICULARS	YEAR ENDED	
		31.03.2015	31.03.2014
		(AUDITED)	(AUDITED)
1	2*	3	4
1	Income from operations		
	Net Sales / Income from operations	19,582.10	11,497.24
	Other Operating Income	13.53	19.32
	<b>Total Income from Operations (Net)</b>	<b>19,595.63</b>	<b>11,516.56</b>
2	Expenditure		
a)	Cost of materials Consumed	2,196.52	771.79
b)	Purchase of Traded Goods	15,007.67	10,600.61
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	461.70	(897.62)
d)	Employee benefits expense	293.28	225.83
e)	Depreciation and amortisation expense	277.87	215.50
f)	Other expenses	999.57	650.84
	<b>Total Expenses</b>	<b>19,236.61</b>	<b>11,566.95</b>
3	Profit/( Loss) from operations before other income, finance costs and exceptional items	359.02	(50.39)
4	Other Income	58.74	80.14
5	Profit/( Loss) from ordinary activities before finance costs and exceptional items	417.76	29.75
6	Finance costs	486.70	274.56
7	Profit/( Loss) from ordinary activities after interest but before exceptional items	(68.94)	(244.81)
8	Exceptional Items	-	-
9	Net Profit/(Loss) from ordinary activities before tax	(68.94)	(244.81)
10	Tax Expense		
	Income Tax (Including Earlier Year Adjustments)	1.27	7.64
	Deffered Tax	(123.12)	19.35
	MAT credit entitlement	-	-
11	Net Profit/(Loss) from ordinary activities after tax	52.91	(271.80)
12	Extraordinary items (net of tax expenses)	-	-
13	Net Profit/(Loss) for the period	52.91	(271.80)
14	Share of profit/(loss) of associates	-	-
15	Minority interest	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	52.91	(271.80)
17	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,419.55	1,362.36
19 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)		
	a) Basic	0.10	(0.58)
	b) Diluted	0.10	(0.58)
19 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)		
	a) Basic	0.10	(0.58)
	b) Diluted	0.10	(0.58)
A	<b>PART II</b>		
	<b>PARTICULARS OF SHARE HOLDING</b>		
1	Public shareholding :		
	- Number of Shares	12,750,150	12,750,150
	- Percentage of Shareholding	25.00	25.00
2	Promoters and Promoter Group Shareholding :		
a)	Pledged / Encumbered		
	- Number of Shares	-	-
	- Percentage of Shares	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of Shares	-	-
	(as a % of the total share capital of the company)	-	-
b)	Non-Encumbered		
	- Number of Shares	738,249,850	738,249,850
	- Percentage of Shares	100.00	100.00
	(as a % of the total share holding of promoter and promoter group)	100.00	100.00
	- Percentage of Shares	75.00	75.00
	(as a % of the total share capital of the company)	75.00	75.00
B	<b>INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31-03-2015</b>		
	Pending at the beginning of the quarter	Nil	Nil
	Received during the quarter	2	2
	Disposed off during the quarter	2	2
	Remaining unresolved at the end of the quarter	Nil	Nil

For and on behalf of the Board of Directors  
 of Black Rose Industries Limited

(Anup Jatia)  
 Executive Director  
 DIN : 00351425

Place: Mumbai  
 Date: May 29, 2015

**BLACK ROSE INDUSTRIES LIMITED**

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E-mail: info@blackrosechemicals.com

Website: www.blackrosechemicals.com

CIN: L17120MH1990PLC054828

**BLACK ROSE**

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Figures ₹ In Lacs

PARTICULARS	YEAR ENDED	
	31.03.2015 (AUDITED)	31.03.2014 (AUDITED)
<b>SEGMENT REVENUE:</b>		
Textiles	184.04	113
Chemicals	19,209.76	11,289
Renewable Energy	113.95	113
Others	87.88	
<b>Total Segment Revenue</b>	<b>19,595.63</b>	<b>11,516</b>
<b>SEGMENT RESULTS:</b>		
<i>Profit before interest and tax</i>		
Textiles	25.55	3
Chemicals	508.93	189
Renewable Energy	69.24	7
Others	65.67	
<b>Total Segment Results</b>	<b>669.39</b>	<b>200</b>
Less:- Finance Cost	486.70	274
Other unallocable expenses net of unallocable income	251.63	170
<b>Total Profit before Tax</b>	<b>(68.94)</b>	<b>(244)</b>
<b>CAPITAL EMPLOYED:</b>		
<i>Segment assets - Segment liabilities</i>		
Textiles	298.71	287
Chemicals	1,179.68	1,262
Renewable Energy	411.16	365
Add:- Unallocable Corporate Assets/(Liabilities)	40.00	(44)
<b>Total Capital Employed</b>	<b>1,929.55</b>	<b>1,871</b>

For and on behalf of the Board of Directors  
of Black Rose Industries Limited

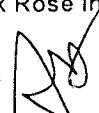
(Anup Jatia)  
Executive Director  
DIN : 00351425

Place: Mumbai  
Date: May 29, 2015

Consolidated statement of Audited Assets and Liabilities as per clause 41(V)  
 of the listing agreement.

		(₹ in Lacs)	
	Particulars	As At 31.03.2015	As At 31.03.2014
<b>A)</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Shareholder's Fund</b>		
	Share Capital	510.00	510.00
	Reserves & Surplus	1,419.55	1,361.21
		1,929.55	1,871.21
2	<b>Non-current liabilities</b>		
	Long Term Borrowings	2,060.62	1,762.74
	Deferred Tax Liabilities (Net)	104.09	225.40
	Long Term Provisions	13.64	8.76
		2,178.35	1,996.90
3	<b>Current Liabilities</b>		
	Short Term Borrowings	1,959.30	1,767.77
	Trade Payables	2,734.89	2,927.09
	Other Current Liabilities	355.93	386.34
	Short Term Provisions	19.08	28.97
		5,069.20	5,110.17
	<b>Total -Equity and Liabilities</b>	<b>9,177.10</b>	<b>8,978.28</b>
<b>B)</b>	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	Fixed Assets	4,067.42	4,208.30
	Long Term Loans and Advances	72.84	70.43
	Other Non-Current Assets	59.63	45.91
		4,199.89	4,324.64
2	<b>Current Assets</b>		
	Inventories	1,572.08	1,881.24
	Trade Receivables	2,777.46	2,234.68
	Cash & Cash equivalents	63.31	84.30
	Short Term Loans and Advances	426.56	396.21
	Other Current Assets	137.81	57.21
		4,977.22	4,653.63
	<b>Total -Assets</b>	<b>9,177.10</b>	<b>8,978.28</b>

For and on behalf of the Board of Directors  
 of Black Rose Industries Limited

  
 (Anup Jatia)  
 Executive Director  
 DIN : 00351425

Place : Mumbai  
 Date: May 29, 2015