

PART I

Figures ₹ in Lacs except EPS

STATEMENT OF STAND-ALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

NO.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	2	3	4	5	6	7	8
1	Income from operations						
	Net Sales / Income from operations						
	Total income from Operations (Net)	1,901.02	2,057.65	1,653.17	5,591.05	6,315.70	8,434.78
2	Expenditure	1,901.02	2,057.65	1,653.17	5,591.05	6,315.70	8,434.78
a)	Cost of material Consumed	193.38	154.09	15.08	358.75	21.01	30.58
b)	Purchase of Traded Goods	1,632.51	1,863.23	1,669.04	5,055.75	5,172.74	6,958.35
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	29.66	(197.20)	(189.90)	(293.55)	368.58	481.68
d)	Employee benefits expense	63.85	39.50	27.42	135.08	79.54	108.77
e)	Depreciation and amortisation expense	81.14	35.22	29.59	145.64	87.21	116.13
f)	Other expenses	112.16	88.05	82.03	270.49	295.29	344.38
	Total Expenses	2,112.69	1,982.88	1,633.26	5,672.15	6,024.38	8,039.90
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(211.66)	74.75	19.91	(81.09)	291.32	394.88
4	Other Income	52.05	8.13	12.30	66.05	28.26	37.44
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	(159.61)	82.89	32.21	(15.04)	319.58	432.32
6	Finance costs	86.77	49.45	30.04	179.25	98.60	152.84
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	(246.38)	33.45	2.17	(194.29)	220.98	279.48
8	Exceptional Items	-	-	-	-	-	-
9	Net Profit/(Loss) from ordinary activities before tax	(246.38)	33.45	2.17	(194.29)	220.98	279.48
10	Tax Expense	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	0.70	-	89.39	120.31
11	Net Profit/(Loss) from ordinary activities after tax	(246.38)	33.45	1.47	(194.29)	131.59	(3.93)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	(246.38)	33.45	1.47	(194.29)	131.59	163.11
14	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	387.20	510.00	387.20	387.20
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	990.44
16 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)	-	-	-	-	-	-
	a) Basic	(0.48)	0.07	-	(0.38)	0.34	0.42
	b) Diluted	(0.48)	0.07	-	(0.38)	0.34	0.42
16 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)	-	-	-	-	-	-
	a) Basic	(0.48)	0.07	-	(0.38)	0.34	0.42
	b) Diluted	(0.48)	0.07	-	(0.38)	0.34	0.42

PART II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

A	PARTICULARS OF SHARE HOLDING						
1	Public shareholding :						
	- Number of Shares	12,750,150	12,750,150	9,680,150	12,750,150	9,680,150	9,680,150
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding :						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of Shares	38,249,850	38,249,850	29,039,850	38,249,850	29,039,850	29,039,850
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00
3	INVESTOR COMPLAINTS FOR THE QUARTER ENDED DECEMBER 31, 2013						
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed off during the quarter						
	Remaining unresolved at the end of the quarter						

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2014.
- The Statutory Auditors of the Company have carried out a Limited Review of the results.
- Provision for Deferred Tax will be ascertained and provided at the end of the financial year.
- The impact of unrealised foreign exchange fluctuation on the amount outstanding in respect of sundry creditors/debtors and forward contracts as on December 31, 2013 has not been considered. The same will be considered at the end of the financial year as per the practice of the company.
- Figures of the corresponding previous period have been regrouped wherever necessary.

Place: Mumbai
Date: February 13, 2014

For and on behalf of the Board of Directors
of Black Rose Industries Limited

Executive Director

BLACK ROSE INDUSTRIES LIMITED
145/A, Mittal Tower, Nariman Point, Mumbai - 400021

BLACK ROSE

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31.12.2013 (UNAUDITED)	30.09.2013 (UNAUDITED)	31.12.2012 (UNAUDITED)	31.12.2013 (UNAUDITED)	31.12.2012 (UNAUDITED)	31.03.2013 (AUDITED)
SEGMENT REVENUE:						
Textiles	19.66	26.45	2.25	57.19	60.14	118.40
Chemicals	1,860.23	1,999.86	1,631.45	5,447.76	6,131.12	8,149.86
Renewable Energy	21.13	31.31	19.46	86.08	98.51	140.60
Others	-	0.03	0.01	0.03	25.93	25.92
Total Segment Revenue	1,901.02	2,057.65	1,653.17	5,591.05	6,315.70	8,434.78
SEGMENT RESULTS:						
<i>Profit before interest and tax</i>						
Textiles	0.06	2.08	(3.43)	3.55	2.20	1.29
Chemicals	(140.52)	129.57	78.25	87.49	396.91	540.85
Renewable Energy	(5.54)	4.67	(7.16)	6.32	18.89	34.66
Others	-	0.03	0.01	-	9.42	8.49
Total Segment Results	(146.00)	136.34	67.67	97.36	427.42	585.29
Less:- Finance Cost	86.77	49.45	30.05	179.25	98.61	152.84
Other unallocable expenses net of unallocable income	13.61	53.46	35.46	112.41	107.84	152.97
Total Profit before Tax	(246.38)	33.45	2.17	(194.29)	220.98	279.48
CAPITAL EMPLOYED:						
<i>Segment assets - Segment liabilities</i>						
Textiles	253.45	247.55	294.86	253.45	294.86	253.07
Chemicals	1,333.10	1,590.39	524.86	1,333.10	524.86	759.78
Renewable Energy	365.77	391.87	392.50	365.77	392.50	396.01
Add:- Unallocable Corporate Assets - Liabilities	(1.47)	(32.62)	133.90	(1.47)	133.90	(31.23)
Total Capital Employed	1,950.85	2,197.19	1,346.12	1,950.85	1,346.12	1,377.63

Place: Mumbai
Date: February 13, 2014

For and on behalf of the Board
For Black Rose Industries Limited


Executive Director