

**BLACK ROSE INDUSTRIES LIMITED**

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# BLACK ROSE

**PART I**

Figures ₹ in Lacs except EPS

**STATEMENT OF STAND-ALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014**

NO.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	2	3	4	5	6	7	8
1	Income from operations						
	Net Sales / Income from operations	3,524.37	3,821.66	2,038.95	10,715.89	5,705.93	8,455.85
	Other Operating income	0.91	0.94	6.27	3.75	16.30	19.31
	<b>Total income from Operations (Net)</b>	<b>3,525.28</b>	<b>3,822.60</b>	<b>2,045.22</b>	<b>10,719.63</b>	<b>5,724.23</b>	<b>8,475.16</b>
2	Expenditure						
a)	Cost of materials Consumed	658.30	607.28	193.38	1,686.72	358.75	771.79
b)	Purchase of Traded Goods	3,026.98	2,828.16	1,632.51	7,920.09	5,055.75	7,661.75
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	(661.94)	(62.52)	29.66	(247.59)	(293.55)	(881.32)
d)	Employee benefits expense	79.77	68.74	63.85	211.83	135.08	204.51
e)	Depreciation and amortisation expense	70.82	69.92	81.14	209.82	145.64	215.50
f)	Other expenses	224.93	204.58	256.36	632.68	403.66	556.15
	<b>Total Expenses</b>	<b>3,398.86</b>	<b>3,716.17</b>	<b>2,256.89</b>	<b>10,413.56</b>	<b>5,805.32</b>	<b>8,528.37</b>
3	Profit/( Loss) from operations before other income, finance costs and exceptional items	126.43	106.43	(211.66)	306.07	(81.08)	(53.21)
4	Other Income	10.30	10.31	52.05	33.39	66.05	80.11
5	Profit/( Loss) from ordinary activities before finance costs and exceptional items	136.72	116.74	(159.61)	339.47	(15.03)	26.90
6	Finance costs	145.72	113.51	86.77	368.76	179.25	274.56
7	Profit/( Loss) from ordinary activities after finance cost but before exceptional items	(9.00)	3.24	(246.38)	(29.29)	(194.29)	(247.66)
8	Exceptional Items	-	-	-	-	-	-
9	<b>Net Profit/(Loss) from ordinary activities before tax</b>	<b>(9.00)</b>	<b>3.24</b>	<b>(246.38)</b>	<b>(29.29)</b>	<b>(194.29)</b>	<b>(247.66)</b>
10	Tax Expense						
	Income Tax (including Earlier Year Adjustments)	0.09	1.18	-	1.27	-	7.64
	Deferred Tax	-	-	-	-	-	19.35
11	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>(9.09)</b>	<b>2.07</b>	<b>(246.38)</b>	<b>(30.56)</b>	<b>(194.29)</b>	<b>(274.65)</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>(9.09)</b>	<b>2.07</b>	<b>(246.38)</b>	<b>(30.56)</b>	<b>(194.29)</b>	<b>(274.64)</b>
14	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00	510.00	510.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,360.50
16 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)						
a)	Basic	(0.02)	0.00	(0.48)	(0.06)	(0.38)	(0.58)
b)	Diluted	(0.02)	0.00	(0.48)	(0.06)	(0.38)	(0.58)
16 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)						
a)	Basic	(0.02)	0.00	(0.48)	(0.06)	(0.38)	(0.58)
b)	Diluted	(0.02)	0.00	(0.48)	(0.06)	(0.38)	(0.58)

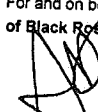
**PART II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014**

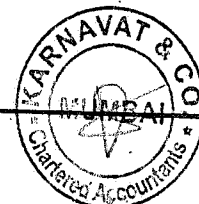
PARTICULARS OF SHARE HOLDING							
1	Public shareholding :						
	- Number of Shares	12,750,150	12,750,150	12,750,150	12,750,150	12,750,150	12,750,150
	- Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding :						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of Shares	38,249,850	38,249,850	38,249,850	38,249,850	38,249,850	38,249,850
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED DECEMBER 31, 2014						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	1	-	-	-	-	-
	Disposed off during the quarter	1	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the results.
- Capacity utilisation of the acrylamide plant has been steadily growing and is expected to reach full capacity in the first quarter of FY 2016. Accordingly, the Board of Directors has decided to apply for necessary governmental permissions for the increase in capacity of acrylamide plant to 20,000 MT from the existing 10,000 MT, in line with the company's plans to increase capacity phase-wise.
- Provision for Deferred Tax will be ascertained and provided at the end of the financial year.
- Provision for Bonus, Leave Salary and Gratuity is made on estimated basis.
- The impact of unrealised foreign exchange fluctuation on the amount outstanding in respect of sundry creditors/debtors and forward contracts as on December 31, 2014 has not been considered. The same will be considered at the end of the financial year as per the practice of the company.
- Figures of the corresponding previous period have been regrouped wherever necessary.

 For and on behalf of the Board of Directors  
 of Black Rose Industries Limited

  
 (Anup Jadhav)  
 Executive Director  
 DIN : 00351425

 Place Mumbai  
 Date: February 12, 2015


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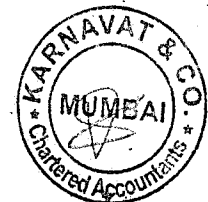
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**BLACK ROSE****STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>SEGMENT REVENUE:</b>						
Textiles	39.00	28.52	19.66	140.21	57.19	113.40
Chemicals	3,449.75	3,761.62	2,004.43	10,474.16	5,580.93	8,248.31
Renewable Energy	20.28	30.00	21.13	86.56	86.08	113.42
Others	16.25	2.46	-	18.70	0.03	0.03
<b>Total Segment Revenue</b>	<b>3,525.28</b>	<b>3,822.60</b>	<b>2,045.22</b>	<b>10,719.63</b>	<b>5,724.23</b>	<b>8,475.16</b>
<b>SEGMENT RESULTS:</b>						
Profit before interest and tax						
Textiles	2.66	1.38	0.06	21.39	3.55	3.67
Chemicals	180.28	150.66	(140.52)	431.08	87.49	186.40
Renewable Energy	9.09	18.73	(5.54)	53.12	6.32	7.18
Others	12.81	1.91	-	14.71	-	-
<b>Total Segment Results</b>	<b>204.84</b>	<b>172.68</b>	<b>(146.00)</b>	<b>520.30</b>	<b>97.36</b>	<b>197.25</b>
Less:- Finance Cost	145.73	113.51	86.77	368.76	179.25	274.56
Other unallocable expenses net of unallocable income	68.11	55.93	13.61	180.83	112.41	170.35
<b>Total Profit before Tax</b>	<b>(9.00)</b>	<b>3.24</b>	<b>(246.38)</b>	<b>(29.29)</b>	<b>(194.29)</b>	<b>(247.66)</b>
<b>CAPITAL EMPLOYED:</b>						
Segment assets - Segment liabilities						
Textiles	287.06	293.58	253.45	287.06	253.45	287.04
Chemicals	1,181.29	1,170.78	1,333.10	1,181.29	1,333.10	1,245.77
Renewable Energy	401.24	394.65	365.77	401.24	365.77	365.58
Add:- Unallocable Assets - Liabilities	(29.64)	(10.61)	(1.47)	(29.64)	(1.47)	(27.90)
<b>Total Capital Employed</b>	<b>1,839.95</b>	<b>1,848.40</b>	<b>1,950.85</b>	<b>1,839.95</b>	<b>1,950.85</b>	<b>1,870.49</b>

For and on behalf of the Board  
For Black Rose Industries Limited(Anup Jatia)  
Executive Director  
DIN: 00351425Place: Mumbai  
Date: February 12, 2015